



B #:	7782-18
Date:	February 12, 2018
To:	All Participants
Category:	Dividends
From:	Tax Reporting Service
Attention:	Managing Partner/Officer, Cashier, Dividend Mgr., Tax Mgr.
Subject:	Important Tax Information The Carlyle Group L.P. (“CG”) CUSIP: 14309L102 Record Date: 02/20/2018 Payable Date: 02/27/2018

The Depository Trust Company received the attached correspondence containing Tax Information. If applicable, please consult your tax advisor to ensure proper treatment of this event.

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THE CARLYLE GROUP

GLOBAL ALTERNATIVE ASSET MANAGEMENT

DATE: February 7, 2018

TO: American Stock Transfer; Depository Trust; Wall Street Concepts; Broadridge Financial

FROM: The Carlyle Group L.P.

CC: Z. Caplan (AMSTOCK)
S. Stafford (CG)
K. Fukuda (CG)
A. Rappaport (CG)

RE: The Carlyle Group L.P. ("CG")

CUSIP: 14309L102

Qualified Notice

Declaration Date: February 6, 2018

Record Date: February 20, 2018

Payment Date: February 27, 2018

Distribution Per Unit: U.S. \$0.33

This qualified notice is provided in accordance with §1441 of the Internal Revenue Code and U.S. Treasury Regulation §1.1446-4 with respect to the distribution of \$0.33 declared by The Carlyle Group L.P. to be paid on February 27, 2018.

The distribution of U.S. \$0.33 consists of the following components:

U.S. Portfolio Interest Income (see Note A)	\$0.1032
U.S. Long-Term Capital Gain	\$0.2268
Distribution Per Unit (see Note B)	\$0.3300

As previously disclosed in various public filings, it is possible that a common unitholder's allocable share of CG's taxable income may differ from the distribution amounts reflected above.

Notes:

- (A) This income is eligible for the U.S. portfolio interest exemption for CG unitholders not considered a 10-Percent shareholder under §871(h)(3)(B) of the Internal Revenue Code (the "Code").
- (B) None of the distribution components listed above includes Effectively Connected Income ("ECI").