



Important Notice

The Depository Trust Company

B #:	8734-18
Date:	May 18, 2018
To:	All Clients
Category:	Executive Notices, Operations
From:	DTCC Product Management
Attention:	Managing Directors / Vice Presidents / Directors / Managers
Subject:	Account Number Format Change

For the past 40 years, DTCC has used a specific numbering system to identify DTC, NSCC and FICC-GSD clients. This 4-digit numeric ID format is used in registration, authorization, external system interfaces and internal business systems and applications, as well as data ingestion and outbound services, network specific data, and client setup procedures. This identifier is also used by clients when submitting or accepting transactions from DTCC, and is built into firms' processes and systems.

With an increasing number of new accounts and the expansion of products and services, the pool of available unique account numbers will eventually be exhausted due to the limited combinations possible with only four numeric digits.

To address this concern, DTCC has planned a few short-term tactical measures to recycle unused numbers, which will extend the current pool of numbers, and will simultaneously undertake a longer-term strategy to update all business applications to support an alphanumeric account number format.

- **Short term:** DTCC has begun to retire and recycle accounts from obsolete products and zero-bill activity. If there are numbers reserved for a future pool or unused test accounts, DTCC is contacting clients to assess need, and has begun to release and recycle these numbers.

What can you do? Please inform DTCC Relationship Managers if there are active Account Numbers for your firm that you may no longer need, and DTCC will release and recycle those account numbers.

- **Long term:** DTCC has begun an enterprise-wide analysis to prioritize business applications, as they undergo scheduled upgrades, for the adoption of the alphanumeric format in the account number field.

Frequently Asked Questions (FAQs)

Q: What is the new format?

A: The new format is a 4-character alphanumeric upper-case identifier. Examples: A1CD, 0A2C, ABC3

Q: What should client firms do?

A: Starting as soon as possible, begin analyzing the usage of the current 4-numeric DTCC-issued account numbers throughout your systems, and prioritize the adoption of an alphanumeric format. Your analysis should take into consideration that future counterparties that you interact with via DTCC will also have alphanumeric account numbers assigned to them by DTCC, in line with this plan.

Q: What is the expected timeline?

A: The long-term strategic plan will take between 3 and 5 years to complete, with some limited business applications already in production (FICC's Centrally Cleared Institutional Triparty service - CCIT) and others to be upgraded as soon as 2019.

The expectation is that DTCC will start issuing alphanumeric identifiers in 2019, as select business applications are updated. Follow-up Important Notices will be issued informing clients of planned changes for specific DTCC applications, giving clients sufficient advance notice with more specific details as to what business applications are planned for upgrades.

Q: Will any of the existing account numbers be converted to the alphanumeric construct?

A: No. The goal is to minimize impact on existing account numbers, and to issue the new accounts only in the alphanumeric format.

Your Relationship Manager will reach out to you as applications begin to upgrade. Questions about this important notice should be directed to your relationship manager, or sent to accountnumberexpansion@dtcc.com.