

B #:	8840-18
Date:	May 24, 2018
To:	All Participants
Category:	Operations / Settlement
From:	Asset Services – Corporate Actions
Attention:	Operations Managers/Technology Managers
Subject:	Reminder: Memo Segregation Enhancements – User Testing

In Important notice [B#8163-18](#), DTC detailed the Memo Segregation testing availability in DTC’s User Testing environment. Set forth below is the information regarding the testing.

Beginning May 1, 2018, clients can test their Stock Dividend – Distributions and Corporate Reorganization (Mandatory & Voluntary Reorg) processing utilizing the Memo Segregation (Memo Seg) indicators in DTC’s User Testing (PSE) environment. There were enhancements made to these processes that will allow clients to indicate if they would like to withhold the value in their Memo Seg account, protecting them from satisfying a delivery by utilizing fully paid for shares. DTC plans to implement these enhancements into production in July 2018.

The roles required to access the aforementioned Memo Seg functionality are available for provisioning.

- Users are encouraged to work with their firm’s Super Access Coordinators (SACs) and Access Coordinators (ACs) to ensure they are provisioned for these roles prior to the May start date of the user testing period, in order to take advantage of its full duration. If you need assistance in getting access to the roles in PSE, please reach out to DTC’s entitlement group at entitlements@dtcc.com.
- Those users that have already been provisioned for the roles listed below do not need to take further action as this grants them access to the Memo Seg functionality.

Below is a reference chart that users, SACs and ACs should consult for guidance when requesting and provisioning needed roles for the Memo Seg enhancements in DTC’s PSE environment. The chart indicates the PTS/PBS entitlement, the name of its corresponding CA Web functionality and role, and what each available role enables the user to do.

Memo Seg – Stock Distributions

CA Web Function	CA Web Role Definition
Security Position Details	Enables users to view security position details in CA Web

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Settlement Activity Inquiry	Enables users to search on settlement activity within CA Web
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Memo Seg – Mandatory Reorg

CA Web Function	CA Web Role Definition
Security Position Details	Enables users to view security position details in CA Web
Settlement Activity Inquiry	Enables users to search on settlement activity within CA Web

Memo Seg – Voluntary Reorg (Tenders)

PTS Function	PBS Function	CA Web Function	CA Web Role Definition
PTOP (Participant Tender Offer Program)	PTOP (Participant Tender Offer Program)	N/A	N/A
N/A	N/A	Security Position Details	Enables users to view security position details in CA Web
N/A	N/A	Settlement Activity Inquiry	Enables users to search on settlement activity within CA Web

DTC can provide test scripts and CUSIPs that will allow your firm to test the enhanced functionality, upon request. If you are interested or have additional questions please reach out to your DTC Relationship Manager.