



Important Notice

National Securities Clearing Corporation

A#:	A8578
P&S#:	8153
DATE:	JUNE 28, 2018
TO:	ALL MEMBERS AND LIMITED MEMBERS
FROM:	GENERAL COUNSEL'S OFFICE
ATTENTION:	MANAGING PARTNER/OFFICER; OPERATIONS PARTNER/OFFICER; COMPLIANCE OFFICER
SUBJECT:	ENHANCEMENTS TO THE LOSS ALLOCATION RULES (SUBMISSION OF AMENDMENT NO. 1 TO FILINGS SR-NSCC-2017-018 AND SR-NSCC-2017-806)

On June 28, 2018, National Securities Clearing Corporation (“NSCC”) filed Amendment No. 1 to the proposed rule change (SR-NSCC-2017-018) and advance notice (SR-NSCC-2017-806) (collectively, the “Filings”) with the Securities and Exchange Commission (“SEC”) and the Board of Governors of the Federal Reserve System, proposing to enhance the loss allocation rules as well as to make other amendments and clarifications, as described therein. The Amendment No. 1 superseded and replaced the Filings in their entirety. The full text of the Filings, as amended, may be obtained by visiting the DTCC website at www.dtcc.com/legal/sec-rule-filings.aspx.

Written comments on the Filings, as amended, may be addressed to National Securities Clearing Corporation, c/o General Counsel’s Office, 55 Water Street, New York, New York 10041, Attention: Rosa Chang, Executive Director and Associate General Counsel. All such comments will be forwarded to the SEC.

You may also address your written comments to the Secretary, Securities and Exchange Commission, 100 F Street, NE, Washington DC 20549. Electronic comments may be submitted using the SEC’s Internet comment form (<http://www.sec.gov/rules/sro.shtml>) or by sending an email to rule-comments@sec.gov. Please include File Numbers SR-NSCC-2017-018 and SR-NSCC-2017-806 on the subject line. We request that you provide NSCC with a copy of your comments.

Questions or inquiries regarding this Important Notice may be addressed to your Relationship Manager. Questions or inquiries regarding the Filings, as amended, may be addressed to Rosa Chang, Executive Director and Associate General Counsel, at (212) 855-4985.

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