



Important Notice

National Securities Clearing Corporation

A#: 8617
P&S#: 8192
DATE: SEPTEMBER 19, 2018
TO: ALL PARTICIPANTS
ATTENTION: MANAGING PARTNER/OFFICER, OPERATIONS PARTNER/OFFICER,
COMPLIANCE OFFICER
FROM: PRODUCT MANAGEMENT AND GENERAL COUNSEL'S OFFICE
SUBJECT: NSCC PROPOSED RULE CHANGE – CLARIFY, UPDATE AND
IMPROVE TRANSPARENCY OF THE RULES

On September 19, 2018, National Securities Clearing Corporation (“NSCC”) filed a proposed rule change (SR-NSCC-2017-006) (“Rule Filing”) with the Securities and Exchange Commission (“Commission”). The Rule Filing proposed to clarify and update certain sections of the NSCC Rules, and improve the transparency of those Rules and Members’ understanding of NSCC’s services. These enhancements are effective immediately.

The full text of the Rule Filing may be obtained by visiting the DTCC website at www.dtcc.com. Written comments on the Rule Filing may be addressed to Jacqueline Chezar, Executive Director and Associate General Counsel, 55 Water Street, New York, New York 10041, and your comments will be forwarded to the Commission. You may also address your written comments to the Secretary of the Commission, Securities and Exchange Commission, 100 F Street NE, Washington DC 20549-1090. We request that you provide NSCC with a copy of your comments.

Questions regarding the Rule Filing may be addressed to Jacqueline Chezar, Executive Director and Associate General Counsel, at 212-855-3216.

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