



B #:	12396-19
Date:	October 16, 2019
To:	All DTC Participants
Category:	Settlement Service Update
From:	DTC Settlement Operations
Attention:	DTC Settlement Operations Participants
Subject:	Holiday Schedule: Veterans Day 2019

The Depository Trust Company (DTC) will provide limited services on Monday, November 11, 2019. The following changes in DTC's operations and schedules will be in effect:

VETERANS DAY 2019 SCHEDULE

<u>TRADE DATE</u>	<u>T+1 SETTLEMENT</u>	<u>T+2 SETTLEMENT</u>
11/6	11/7	11/8
11/7	11/8	11/12
11/8	11/12	11/13*
11/11	11/12	11/13*
11/12	11/13	11/14

*Double Settlement

DTCC offers enhanced access to all important notices via a Web-based subscription service. The notification system leverages RSS Newsfeeds, providing significant benefits including real-time updates and customizable delivery. To learn more and to set up your own DTCC RSS alerts, visit http://www.dtcc.com/subscription_form.php.

Participants should be advised of the following:

- A. DTC will not provide settlement services on Monday, November 11, 2019. Night Deliver Orders (NDO) for settlement on Tuesday, November 12, 2019 will be accepted on Friday evening, November 8, 2019. Night Deliver Orders (NDO) will not be accepted on Monday, November 11, 2019. All inquiry functions will be available on Monday, November 11, 2019. Day Deliver Orders (DO) will not be accepted on Monday, November 11, 2019. Normal processing will resume on Tuesday, November 12, 2019.

In addition, the PTS functions “DRS” and “DRSP” will not be available and the CCF transmission files DRX1 and DRX5 will not be accepted.

- B. Withdrawal-by-Transfers (WT) Certificates on Demand (COD) and Deposits

1. DTC will only accept Withdrawal-by-Transfers (WT), Withdrawal of Nominee Certificates or COD, Municipal Bearer Withdrawals, and Deposits on Monday, November 11, 2019. No Government Securities CODs will be accepted on Friday night, November 8, 2019. No Continuous Net Settlement (CNS) Deposits will be honored on Friday night, November 8, 2019 or in the day drop of Monday, November 11, 2019.

2. Requests for Withdrawal-by-Transfers (WT) will be accepted on Monday night, November 11, 2019.

3. Night Deposits: CNS Deposits received in the night drop of Monday, November 11, 2019 will be available for credit towards CNS settlement obligations of Tuesday, November 12, 2019. **DTC will not provide record date protection on securities that are of record on Monday, November 11, 2019. To avoid dividend problems, Participants should exclude deposits on Friday, November 8, 2019 for securities that are record on Monday, November 11, 2019.**

- C. Canadian Dollar Settlement – There will be no Canadian Dollar Settlement service on Monday, November 11, 2019 in observance of Remembrance Day in Canada.

- D. Collateral Loan Service

There will be no collateral loan services on Monday, November 11, 2019.

- E. The Participant Browser Services (PBS), the Participant Terminal System (PTS), the Settlement Web (SW) and Corporate Actions Web will be available on Monday, November 11, 2019 for limited processing.