



B#	12492-19
Date:	October 29, 2019
To:	All Participants
Category:	Operations
From:	Asset Services – Corporate Actions Transformation Product Management Team
Attention:	Operations Managers/Technology Managers/Cashiers/Officers
Subject:	Corporate Actions CCF Files -- Disincentive Fee and Termination of Access

Since 2013, DTC has provided support to clients in their effort to migrate from CCF Corporate Actions Entitlements and Allocations files to ISO 20022 messaging. DTC has been engaged with clients throughout 2019 to gauge their readiness for the retirement of these files. After a number of discussions with clients, DTC learned that many are still testing the messages and reconciling them to the CCF files.

In order to ensure complete client preparedness and a smooth migration, DTC is granting additional time for firms to continue their parallel testing.

DTC has established the following timeline and disincentive fee* in order to encourage clients to accelerate development and migrate off of Corporate Actions Entitlements and Allocations CCF files. A list of the affected files follows thereafter.

CLIENT STATUS	FEE STATUS
CCF File Access for the Client disabled by June 30, 2020	No Fee
Client Consumes CCF Files(s) any time in the period July 1, 2020 to December 31, 2020	Six Month Fee (Amount TBD)
Client Consumes CCF File(s) after December 31, 2020. CCF File Access for the Client will terminate December 31, 2021	Full Year Fee (Amount TBD)
January 1, 2022	CCF Files No Longer Available

*Subject to regulatory approval.

DTCC offers enhanced access to all important notices via a Web-based subscription service. The notification system leverages RSS Newsfeeds, providing significant benefits including real-time updates and customizable delivery. To learn more and to set up your own DTCC RSS alerts, visit http://www.dtcc.com/subscription_form.php.

ENTITLEMENTS & ALLOCATIONS FILES

The following CCF Entitlements & Allocations files for Distribution, Redemption and Reorganization are in scope for the aforementioned disincentive fee.

CCF FILE NAME	RECORD FORMAT	ISO SUBSCRIPTION
DIVRDP	DIVRDP	CANO-E
MMIDC1 MMIDC2	CSHMICCF cob copy “	CACO/CARE “
MMIRC1 MMIRC2	CSHMICCF cobcopy “	CACO “
CSHDAL CSHDPJ CSHDUN	CSHDAL “ “	CACO CAPA CAPS
CSHEUD CSHEU1 CSHEU2 CSHIUA through CSHIUC CSHUNL	CSHSET “ “ “ “	CAPS CAPS CAPS CAPS CAPS
CSHFGP	CSHFGDTF cob copy	CAPA
STKDIS STKPND STKUND	SDARSTK “ “	CACO CAPA CAPS
REDEMx REDEMx REDEMx	REDLRA REDLRB REDEML	CAPA CAPA CAPA
MMIRDP	REORDP	CANO-E
CSHRAL	CSHDAL	CACO
CSHRPJ	CSHDAL	CAPA
CSHRPJ	CSHSET	CAPA
CSHRUN	CSHDAL	CAPS
CSHSET	CSHSET	CACO
CSHSTA through CSHSTG	CSHSET	CACO
CSHS01 through CSHS13	CSHSET	CACO
CSHUNL	CSHSET	CAPS
CSHFGA	CSHFGDTF cob copy	CACO
STKSTA STKSTB STKSTC STKSTD STKSTE STKSTF STKSTG STKSTH STKSTI	SDARSTK “ “ “ “ “ “ “ “	CACO “ “ “ “ “ “ “ “

DTCC Non-Confidential (White)

DTCC offers enhanced access to all important notices via a Web-based subscription service. The notification system leverages RSS Newsfeeds, providing significant benefits including real-time updates and customizable delivery. To learn more and to set up your own DTCC RSS alerts, visit http://www.dtcc.com/subscription_form.php.

STKSTL	“	“
STKPND STKUND	SDARSTK “	CAPA CAPS
REORDP	REORDP	CANO-E
IRT1/5	IRTCST, IRTCTL, IRTLW	N/A
RTS 1/5	RTSOVS, RTSLW	N/A
RTOSUB	RTOSUB	N/A

VOLUNTARY REORGANIZATION INSTRUCTIONS FILES

The following CCF Voluntary Instructions files for Reorganization event types will no longer be available to DTC participant clients as of December 31, 2021. Firms using these files will have to onboard to ISO 20022 messaging in 2020/2021. These files are not in scope for the disincentive fee outlined above.

RTP1/5	RTP1/5	CAIN
RPP1/5	RPP1/5	CAIN
RTPOUT	RTPOUT	CAIS

Questions about this notice and preparing for ISO 20022 messaging for corporate actions can be directed to your Relationship Manager or the CA Transformation mailbox at CATransformation@dtcc.com.

DTCC Non-Confidential (White)

DTCC offers enhanced access to all important notices via a Web-based subscription service. The notification system leverages RSS Newsfeeds, providing significant benefits including real-time updates and customizable delivery. To learn more and to set up your own DTCC RSS alerts, visit http://www.dtcc.com/subscription_form.php.