



B #:	12634-19
Date:	December 9, 2019
To:	All DTC Participants
Category:	Settlement Service Update
From:	DTC Settlement Operations
Attention:	DTC Settlement Operations Participants
Subject:	Holiday Schedule: Christmas Day 2019

The Depository Trust Company (DTC) will be closed for business on Wednesday, December 25, 2019.

As a reminder to all Participants:

- **On Tuesday, December 24, 2019**, an authorized representative must be available via the normal contact channels **until their DTC and Canadian Dollar settlement account balances are settled.**
- **On Thursday, December 26, 2019**, there will be no Canadian Dollar Settlement service in observance of Boxing Day in Canada.

CHRISTMAS DAY 2019 SCHEDULE

<u>TRADE DATE</u>	<u>T+1 SETTLEMENT</u>	<u>T+2 SETTLEMENT</u>
12/20	12/23	12/24
12/23	12/24	12/26
12/24	12/26	12/27
12/25	DTC CLOSED IN OBSERVANCE OF CHRISTMAS DAY	
12/26	12/27	12/30

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Participants should be advised of the following:

- A. Deposits: Continuous Net Settlement (CNS) Deposits received in the night drop on Tuesday, December 24, 2019 will be available for credit toward CNS settlement obligations on Thursday, December 26, 2019. **DTC will not provide record date protection on deposits made in the night drop on Tuesday, December 24, 2019.**
- B. DTC Night Delivery Orders (NDO) submitted on Tuesday, December 24, 2019 will be processed for settlement on Thursday, December 26, 2019.
- C. Inventory Management System (IMS) Exemptions: Should be submitted on Tuesday, December 24, 2019 for settlement date of Thursday, December 26, 2019.
- D. Requests for Withdrawal-by-Transfers (WT): **To avoid dividend problems, you are reminded to exclude any securities that are of record on Wednesday, December 25, 2019 from your submissions of WTs made by either PTS/PBS on Tuesday, December 24, 2019 or by CCF prior to the 8:30 A.M. cut-off on Tuesday, December 24, 2019.**
- E. The Participant Browser Services (PBS), the Participant Terminal System (PTS) and the Settlement Web (SW) will **not** be available on Wednesday, December 25, 2019.
- F. Canadian Dollar Settlement (CDL): **There will be no Canadian Dollar Settlement services provided on Wednesday, December 25, 2019 and on Thursday, December 26, 2019 in observance of Boxing Day in Canada.**