



Important Notice
The Depository Trust Company

B #:	12635-19
Date:	December 9, 2019
To:	All DTC Participants
Category:	Settlement Service Update
From:	DTC Settlement Operations
Attention:	DTC Settlement Operations Participants
Subject:	Holiday Schedule: New Year's Day 2020

The Depository Trust Company (DTC) will be closed for business on Wednesday, January 1, 2020.

As a reminder to all Participants:

- **On Tuesday, December 31, 2019**, an authorized representative must be available via the normal contact channels **until their DTC and Canadian Dollar settlement account balances are settled.**

NEW YEAR'S DAY 2020 SCHEDULE

<u>TRADE DATE</u>	<u>T+1 SETTLEMENT</u>	<u>T+2 SETTLEMENT</u>
12/27	12/30	12/31
12/30	12/31	1/2
12/31	1/2	1/3
1/1	DTC CLOSED IN OBSERVANCE OF NEW YEAR'S DAY	
1/2	1/3	1/6

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Participants should be advised of the following:

- A. Deposits: Continuous Net Settlement (CNS) Deposits received in the night drop on Tuesday, December 31, 2019 will be available for credit toward CNS settlement obligations on Thursday, January 2, 2020. **DTC will not provide record date protection on deposits made in the night drop on Tuesday, December 31, 2019.**
- B. DTC Night Delivery Orders (NDO) submitted on Tuesday, December 31, 2019 will be processed for settlement on Thursday, January 2, 2020.
- C. Inventory Management System (IMS) Exemptions: Should be submitted on Tuesday, December 31, 2019 for settlement date of Thursday, January 2, 2020.
- D. Requests for Withdrawal-by-Transfers (WT): **To avoid dividend problems, you are reminded to exclude any securities that are of record on Wednesday, January 1, 2020 from your submissions of WTs made by either PTS/PBS on Tuesday, December 31, 2019 or by CCF prior to the 8:30 A.M. cut-off on Tuesday, December 31, 2019.**
- E. The Participant Browser Services (PBS), the Participant Terminal System (PTS) and the Settlement Web (SW) will **not** be available on Wednesday, January 1, 2020.
- F. Canadian Dollar Settlement (CDL): **There will be no Canadian Dollar Settlement services provided on Wednesday, January 1, 2020.**