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| B #: | 10589-19 |
| Date: | 02/13/19 |
| To: | All Clients |
| Category: | Settlement |
| From: | Settlement Product Management |
| Attention: | Managing Directors/Vice President/Directors/Managers |
| Subject: | NEW TEST REGION FOR PRE-ISSUANCE MESSAGING (PIM) |

The purpose of this notice is to inform clients that effective June 27th, 2019, the Depository Trust Company (DTC) is moving the testing region for Pre-Issuance Messaging (PIM) from its current location to DTC's UTOR test environment. This means that clients who are currently testing or expect to test PIM in the future should contact DTCSupport@dtcc.com to verify/migrate their testing capabilities in the new environment.

Questions related to this important notice should be directed to your Relationship Manager.

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