



B #:	B10778-19
Date:	March 11, 2019
To:	All Participants
Category:	DTC Risk Management
From:	Settlement Manager/Managing Director/Cashier
Attention:	DTC Proposed Rule Change to amend the DTC Canadian Dollar Service Guide
Subject:	B10778-19

On December 20, 2018, The Depository Trust Company (“DTC”) filed a proposed rule change (SR-DTC-2018-013) (“the Filing”) with the Securities and Exchange Commission (“Commission”). The Filing proposes to modify the calculation of an adjustment factor (“Factor”) applied by DTC, on a given Business Day, to the conversion rate of Canadian dollar amounts into the equivalent U.S. dollar amounts.

Changes to the service guide (“Guide”) for the DTC Canadian-Link Service¹, and the methodology used to calculate the Factor is effective as of December 20, 2018, and described in detail within the full text of the Filing, obtained by visiting the DTCC website at <http://www.dtcc.com/en/legal/sec-rule-filings>.

As such, on March 19, 2019, DTC will change the Factor to 4%, as derived from the methodology described in the guide.

Please contact your Relationship Manager for more information or with questions about the information provided in this Important Notice.

¹ For more information on DTC Canadian-Link Service please reference the Canadian Link Service Guide http://www.dtcc.com/~media/Files/Downloads/legal/service-guides/Canadian_Dollar_Settlement.pdf