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| MBS #: | MBS682-19 |
| Date: | March 6 th 2019 |
| To: | Mortgage-Backed Securities Division EPN and Clearing Members |
| Category: | Service Update |
| Subject: | EPN Rewrite Testing for Releases 1 and 2 |

The Mortgage-Backed Securities Division (“MBSD”) of the Fixed Income Clearing Corporation (“FICC”) will be conducting a User Acceptance Test (“UAT”) of the changes made to the existing Electronic Pool Notification (EPN) system. As mentioned in previous industry forums, FICC is rewriting its current logic in EPN on a more secure platform internally. The updates to the EPN service use an agile methodology which will be deployed into production in phases. The first two phases consist of MBSD updating the current Message Processor and Line Handler to a more stable platform. These first two releases will be transparent to EPN Users and there should be no change to the way you currently process an EPN message from FICC.

MBSD will conduct this test at the completion of the April Settlement cycle. Testing will be **required** for all **Clearing Members** and **EPN-Only Members**. A call hosted by MBSD will be scheduled as the testing date approaches and EPN Users will have the opportunity to ask questions regarding the test.

Any questions, please contact your Relationship Manager.