



B #:	10557-19
Date:	April 23, 2019
To:	All Participants
Category:	Dividends
From:	International Services
Attention:	Operations, Reorg & Dividend Managers, Partners & Cashiers
Subject:	<u>Tax Relief Country: Canada</u> Security: Chemtrade Logistics Income Fund CUSIP: 16387P103 <u>Record Date: 03/29/2019 Payable Date: 04/30/2019</u> <u>Not Subject to Sift Tax CA Web CO Canadian Source: 04/25/2019 8:00 PM ET</u> <u>Not Subject to Sift Tax CA Web CO Non-Canadian Source: 04/25/2019 7:59 PM ET</u>

******Important Information - Please Read******

The distribution by Chemtrade Logistics Income Fund (“Chemtrade”) has been classified as having two components that require DTC to run two TaxReliefSM (“TaxRelief”) events.

1. CA# **115358261** Chemtrade Distributions **Not Subject to SIFT Tax Canadian Source.**
2. CA# **115358257** Chemtrade Distributions **Not Subject to SIFT Tax Non-Canadian Source.**

Please review notice and CA Web comments to read the type of payment provided by the issuer prior to submitting instructions.

1. Chemtrade Distribution Not Subject to SIFT Tax | Canadian Source

Chemtrade payments have been characterized as a distribution not subject to SIFT tax. To elect the 0% exempt rate of withholding, a CRA identification number issued by the CRA is required. The 0% exempt rate of withholding applies only to Canadian residents with a CRA identification number beginning with an 8 or 9 or Canadian Registered Charities should use "CRC001", or U.S. Charitable Organizations with a CRA identification number beginning with a 1. Foreign Sovereigns, U.S. IRAs and pension plans do not qualify for the exempt rate of withholding.

Participants who do not certify for the favorable rate or exempt rate will receive the payment at the 25% unfavorable tax withholding rate. Participants electing for the exempt rate and not complying with required tax control number sequence may be subject to audit and reversal

2. Chemtrade Distribution Not Subject to SIFT Tax | Non-Canadian Source

Any amount paid or credited by Chemtrade to a Non-Resident Holder out of the income of Chemtrade (other than income that has been subject to SIFT tax) will be subject to Canadian non-resident withholding tax at a rate of 25% as a trust distribution. Such withholding tax rate may be reduced under an applicable tax treaty.

UNITHOLDERS ELIGIBLE FOR THE EXEMPT RATE

- A) Currently, a portion of the trust distributions not subject to SIFT tax are being derived from sources outside of Canada, and, consequently, exempt from Canadian withholding tax when made to any Unit holder who is:
- (i) a non-resident of Canada for tax purposes;
 - (ii) a "resident" of the United States for the purposes of the *Canada – United States Income Tax Treaty*; and
 - (iii) a "qualifying person" for the purposes of the Treaty, so as to be entitled to benefits thereunder, at a 0% rate.

Please refer to Canada TaxInfo for a definition of U.S. Residents.

Participants making an election at the exempt rate for Unit holders whom meet these three requirements will be prompted to enter a Tax Exempt Control number which, for this distribution only, should be entered as 999999.

- B) Eligible Canadian Residents as defined in Canada TaxInfo

UNITHOLDERS ELIGIBLE FOR THE FAVORABLE WITHHOLDING RATE

Beneficial owners who are non-residents of the U.S. or Canada and who are residents eligible for treaty benefits in treaty jurisdictions where the applicable rates of Canadian withholding tax is 15% are eligible to elect and claim treaty benefits through the EDS program; in accordance with the guidelines of their jurisdiction. For a list of applicable rates for countries with which Canada has a tax convention, please refer to the Department of Finance Canada (DoF) website at the following address: www.fin.gc.ca. (Trust distributions are generally governed by the "Other Income" article of Canada's bilateral tax treaties, or less commonly, by the "Estates and

Trusts” article)

UNFAVORABLE

Participants who do not certify for the favorable or exempt rate will receive the payment at the 25% unfavorable withholding rate.

If there are any questions regarding this Important Notice or the processing of related instructions Via CA Web, participants should contact DTCC’s Customer Service Center at (888) 382-2721.

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To ensure compliance with Internal Revenue Service Circular 230, you are hereby notified that: (a) any discussion of federal tax issues contained or referred to herein is not intended or written to be used, and cannot be used, for the purpose of avoiding penalties that may be imposed under the Internal Revenue Code; and (b) as a matter of policy, DTC does not provide tax, legal or accounting advice and accordingly, you should consult your own tax, legal and accounting advisor before engaging in any transaction.