| **B #:** | 11210-19 |
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| **Date:** | April 3rd, 2019 |
| **To:** | All Participants |
| **Category:** | Operations /Reorganizations / Dividends /Settlement |
| **From:** | Asset Services – Corporate Actions (CA) Claims application |
| **Attention:** | Operations Managers/Cashiers/Officers |
| **Subject:** | Corporate Actions (CA) Cash Claims Application — Proof of Concept Testing |

**Initiative Overview**

Over the past few months, The Depository Trust and Clearing Corporation (DTCC) has been working with industry members to address the need to centralize and standardize the processing of trade exceptions that occur during the period of a Corporate Action event. These exceptions often result in entitlement claims between two parties, which is known to be an industry pain point and it is a process at both broker/dealers and banks that requires manual intervention.

To alleviate this industry pain point, DTCC has been diligently working on an initiative to create a Corporate Actions (CA) Cash Claims application. The application will facilitate the bilateral movement of funds to satisfy claims between DTCC Participants. The new application will leverage existing validation and matching processes to help match and settle these claims.

To gain commitment from the Industry, the first deliverable within this initiative is the release of a Proof of Concept (PoC). The PoC will have about 40% of the application's functionality and it will be available for testing in the DTCC's UAT test environment beginning on *April 10th, 2019*. The purpose of this release is to give clients the opportunity to familiarize themselves with the application, test it, and provide feedback enabling DTCC to continue to understand and address industry needs.

Part two of this initiative will include a settlement component to allow participants to settle their matched/affirmed claims in DTCC via a Security Payment Order (SPO). DTCC plans to make iterative continuous releases of new functionality into the PoC over the next few months and is tentatively scheduled to go into production with full functionality by year end.

In anticipation of the PoC release, DTCC will be hosting a *"Proof of Concept" Kick-off-Session* at our Jersey City offices on April 9th, 2019 from 1:30 – 5:00 pm EDT. The focus of this session will be an overview of the new Claims Application, a live demo highlighting the life cycle of a submitted claim, and discussion of future functionality enhancements based on

Participant feedback.  Additionally, a claims panel will discuss future enhancements as well as the potential expansion of the application beyond Corporate Actions.

Clients are encouraged to participate in the PoC. Instructions on how to participate are provided below.

There will also be a WebEx demonstration of the application held on April 10th, 2019 from 10:00 – 11:00 am EDT for clients who were unable to attend the April 9th onsite session.


## CA Cash Claims Application PoC Functionality

Beginning on April 10th, 2019, participants will be able to access the following functionality via the PoC:

- Enter Claim
- Claims Search Engine
    - Quick search
    - Advanced search
- Claims Inquiry /View Screen
    - Affirm
    - Modify
    - DK
    - Un-Dk
    - Cancel


## How to Access the CA Cash Claims Application

To access the CA Cash Claims application, all users must be provisioned by their Super Access Coordinator (SAC) or Access Coordinator (AC) with the appropriate roles. SAC's and AC's who need to have the roles added to their profile must send their request to DTCCCAClaims@dtcc.com.  Once the SAC's have the new roles in their profile, they can provision others at their firm.

## New roles and role descriptions

| Role Name | Role Description |
| --- | --- |
| Cash Claims External Update Access | Administrator role that allows a user to perform the functions listed below: <br> o Navigate to the home page <br> o Perform inquiries via the Search Engine <br> o View inquiry results |

| | |
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| | o Update the Participant Profile (contact information) |
| Cash Claims External View Only | Allows the user to perform the functions listed below:<br>o Navigate to the home page<br>o Perform inquiries via the Search Engine<br>o View inquiry results |
| Cash Claims External View/Input | Allows user to perform the functions listed below:<br>o Navigate to the Home Page<br>o Enter Cash Claim<br>o Claim Search Engine<br>o Claims Inquiry Result<br>o Cash Claim View<br>o Affirm<br>o Modify<br>o DK<br>o UnDK<br>o Cancel |

DTCC has created a helpful User Guide to assist users in navigating the new application. To request a copy, please email DTCCCAClaims@dtcc.com.


**User Preparedness Checklist to Participate in the PoC**

- Beginning April 10th of 2019, once the PoC has been released into the DTCC's UAT test environment:

  - SAC's should get provisioned for the CA Cash Claims roles as needed by contacting the DTCCCAClaims@dtcc.com mailbox

  - Once SAC's have been provisioned with the new roles by DTCC, they must provision end users at their respective firms.

  - Ensure your firm has access to the DTCC UAT Test region

- DTCC Participants that need a testing partner, please contact the DTCC Integration Team to coordinate testing at DTCIntegration@dtcc.com.

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- To request a user Guide, send your request to the [DTCCCAClaims@dtcc.com](mailto:DTCCCAClaims@dtcc.com) mailbox.

- DTCC Participants planning to attend the "Proof of Concept" Kick-off-Session must register via the link below:

  - [DTCC Claims Processing – Proof of Concept Kick-off](#)
  - Contact [DTCCCAClaims@dtcc.com](mailto:DTCCCAClaims@dtcc.com) to receive an invite to the April 10th WebEx demonstration

Questions about the CA Cash Claims initiative can be directed to your Relationship Manager or to the CA Cash Claims mailbox at [DTCCCAClaims@dtcc.com](mailto:DTCCCAClaims@dtcc.com).