

MBS #:	MBS700-19
Date:	May 15, 2019
To:	Mortgage-Backed Securities Division Members
Category:	Service Update
Subject:	Single Security Operational Processing Reminders

The Single Security Initiative¹ is scheduled to be implemented on Monday, June 3, 2019. Upon production implementation, please note the below operational processing points with the Mortgage-Backed Securities Division (“MBSD”) of the Fixed Income Clearing Corporation (“FICC”):

- All UMBS trades and pool allocations should be submitted using the “01F” TBA CUSIP.
- Regardless of trade date, any trade compared under the “01F” TBA CUSIP with a settlement date of June 3rd or later, can be allocated with Fannie Mae pools and/or UMBS pools.
- SBO-Destined (“SBOD”) Trades compared with the Freddie Mac TBA CUSIP beginning with “02R” will continue to go through the TBA Net.
- Any trades compared with the Freddie Mac TBA CUSIP beginning with “02R” can only be allocated with Freddie Mac pools.
- MBSD print image reports on Report Center will be updated to have UMBS associated with the “01F” TBA CUSIP (example below). MRO reports have not been updated to include UMBS as this time.

06/2019	CUSIP 01F040669	SECURITY CLASS F001040030	UMBS SINGLE FAMILY
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Please contact your Relationship Manager with any questions.

¹ For more information on the Single Security Initiative, please refer to <http://www.freddiemac.com/mbs/single-security/> or <http://www.fanniemae.com/singlesecurity>.