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| B #: | 11627-19 |
| Date: | June 17, 2019 |
| To: | All DTCC Participants, Pledgees and Settling Banks |
| Category: | Settlement Operations |
| From: | Settlement Operations |
| Subject: | Money Market Instrument (MMI) Issuer Failure – Wal-Mart, Inc. (WMT*) |

DTC has received notification from Deutsche Bank Trust Company Americas (#1503), the MMI issuing/paying agent for Wal-Mart, Inc. (WMT*), base issuer cusip 93114A, 93114B, 93114E and 93114F that Deutsche Bank Trust Company Americas refuses to pay maturity presentments for this issuer's Corporate Commercial Paper that are due and payable through DTC. Therefore, in accordance with DTC's rules and procedures, this issuer's maturity presentments will not be completed today.

For further information, Participants may contact the following at Deutsche Bank Trust Company Americas.

Lisa Karlsen
(212) 250-1019

Enrico Giardina
Executive Director

Settlement Operations

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