

GOV #:	GOV709-19
Date:	August 23, 2019
To:	Government Securities Division (“GSD”) Netting Members
Category:	Service Update
Subject:	Same-Day Settling Initiative Test Dates – 2 nd Update

Due to Members having a shortage in dedicated testing resources during the summer months and the upcoming Labor Day holiday, GSD has decided to further extend Phase 1 of its User Acceptance Testing (“UAT”) for the Same-Day Settling Initiative through September 20, 2019, to accommodate Members who have not yet completed Phase 1 testing.

As a reminder, please also note the following:

- Testing is **mandatory** for all Repo Netting Members. Repo Netting Members cannot opt out of any phase of testing for this initiative.
- Client testing is supported by the FICC Integration team. To schedule testing and to obtain the relevant test scripts, please contact the FICC Integration team via e-mail at FICCIntegration@dtcc.com.
- Service providers can test on behalf of their clients, however, FICC will require a written confirmation from clients so that the GSD management is informed of this arrangement.
- All impacted Members will be required to respond with an affirmative response upon the completion of each phase of testing.
- Phase 2 of the User Acceptance Testing (“UAT”) for the Same-Day Settling Initiative is scheduled for January 2020.

If you have any questions regarding this Important Notice, please contact your Relationship Manager.