

| GOV#: | GOV703-19 |
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| Date: | August 5, 2019 |
| To: | Government Securities Division Participants |
| Category: | Membership Update |
| Subject: | New Sponsored Member |

FICC is pleased to announce that effective, August 12, 2019, the following firm will be added as a Sponsored Member of the Government Securities Division:

| FUND NAMES |
|----------------------------------|
| Relative Value Trading Fund Ltd. |

The ED&F Man Capital Markets, Inc. is the Sponsoring Member for this firm. Please note that only the designated Sponsoring Member is authorized to submit transactions against its Sponsored Members.

Questions regarding this Important Notice should be directed to your DTCC Relationship Manager.