



*Important Notice*

**Fixed Income Clearing Corporation - GOV**

<b>GOV #:</b>	GOV828-20
<b>Date:</b>	January 14, 2020
<b>To:</b>	Government Securities Division Participants
<b>Category:</b>	Membership Update
<b>Subject:</b>	Retirement of Government Securities Division – Cowen Execution Services LLC

**Effective Tuesday, January 21, 2020** the following account will withdraw from membership in the Comparison System of the Government Securities Division (the “GSD”):

<u>Participant Name</u>	<u>Participant Number</u>
<b>COWEN EXECUTION SERVICES LLC</b>	<b>9511</b>

A complete listing of the GSD’s Client Directory will be available on the DTCC website under the Client Center (<http://dtcc.com/client-center/ficc-gov-directories.aspx#/>).

Questions regarding this Important Notice should be directed to your DTCC Relationship Manager.

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