

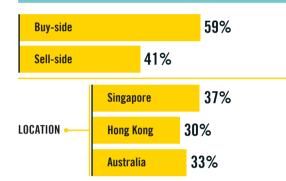
Securing Today. Shaping Tomorrow.®

# WHAT'S YOUR VIEW ON MANAGING TRADE EXCEPTIONS IN ASIA PACIFIC?

As the burden of managing trade exceptions continues to persist – driving up cost and time, DTCC recently conducted an in-person survey with a cross section of our clients in Singapore, Hong Kong and Australia to better understand their challenges with expediting the post-trade process.

**82%** of our sample client group participated in DTCC's in-person survey conducted from July 16 to September 14, 2018. **Here is what our clients tell us.** 

#### **RESEARCH PARTICIPANTS**



#### FOLLOW UP WITH CUSTODIANS (Multiple response permitted)

Manual monitoring 80	%	
Await custodian notification and confirmation	45%	
Review custodian portal	33	%
Use external system for trade monitoring		10%
Other		4%

#### **IDEAL SETTLEMENT OPERATIONAL PROCESS**

Central platform to view trade exceptions	40%	
Individual broker/custodian portal to view trade exceptions		4%
Standardized custodian formats	210/	

### TIME MANAGING TRADES

Manual intervention to identify, correct and monitor trade settlement 59	<b>%</b>
Non-standard custodian notifications	23%
Comply with market cut off times	8%
Coordination between custodian and counterp	arty <b>10%</b>

**CONCERN FOR SETTLING TRADES ON TIME** 

## 39% Credibility risk 27% Fines imposed in that market 25% Credit risk 9% License to trade in that market

#### BIGGEST PAIN POINTS AFFECTING MIDDLE AND BACK OFFICE PROCESSES

The following % of respondents all 'agreed' or 'strongly agreed' with these pain points:

82%

Email communications

