

Michael Leibrock

Managing Director, Credit and Systemic Risk



Michael Leibrock is a Managing Director in DTCC's Financial and Operational Risk Management division, with primary responsibility for counterparty credit risk and systemic risk. He is responsible for the analysis, approval and ongoing credit surveillance for all members of DTCC's clearing agencies. Michael is also responsible for the identification and monitoring of potential systemic threats to DTCC and the securities industry, actively engaging with DTCC clients and regulators on systemic risk topics and producing periodic thought leadership products. Michael also serves as chair of DTCC's Model Risk Governance Committee, co-chair of the Systemic Risk Council and is a member of the Management Risk Committee and Risk Advisory Council.

Prior to joining DTCC in 2011, Michael's career in risk management spanned over 20 years during which he held roles as a senior manager at several firms, including Chief Counterparty Risk Officer at Fannie Mae and Head of Financial Institutions Credit Risk for Commerzbank A.G.

Michael serves as co-Regional Director for the N.Y. chapter of the Professional Risk Managers International Association. He holds a Doctorate in Finance and International Economics from Pace University's Lubin School of Business and a M.B.A. in Finance from Fordham University. He is a Lecturer in Columbia University's M.S. program in Enterprise Risk Management and co-author of a 2017 book titled "*Understanding Systemic Risk in Global Financial Markets*" (Wiley Finance).