

The Agent Announcement Portal

PRODUCT GO LIVE PENDING ANNOUNCEMENT

OVERVIEW

Through the Agent Announcement Portal (AAP) DTCC is driving industry modernization by standardizing the Corporate Action announcement process. The portal gives agents, issuers and third-party stakeholders the means to communicate Corporate Action event announcements through a standardized submission in near real time via a modern user interface. This will eliminate the previous email process with direct sourcing through the AAP with human to machine processing allowing end investors to receive transparent and standardized data in a timelier fashion.

HOW THE AGENT ANNOUNCEMENT PORTAL WORKS

The Agent Announcement Portal eliminates the email process mailboxes for announcements by enabling issuers, agents and third-party stakeholders to enter Corporate Actions event information for announcements via the portal. For Redemption events, the Agent Announcement pilot program will introduce additional functionality to the service including all rules from REDCAL and REDCAL-Lite, allow for real-time calls to Security Master for CUSIP / Account Master, and will allow for announcements for Full Calls, Partial Calls, Final Paydown, Full Pre-Refunding Defaults, Partial Pre-refunding, Partial Defeasance submissions.

The pilot program for the Agent Announcement Portal includes two phases.

WHO CAN USE THE AGENT ANNOUNCEMENT PORTAL

Once live, all issuers, agents and third-party stakeholders can use this service. Note, the Proof of Concept is limited to Redemption Agents. To obtain access to the Agent Announcement portal for pilot testing, please contact your Super Access Coordinator.

BENEFITS

- Standardize and automate the sourcing of corporate action event announcements.
- Robust and intuitive audit trail will keep a user informed of changes to their event and provide details for historical purposes.
- Eliminate manual processes such as email by providing automated solutions such as API, modern web application and standardized messaging.
- Extensive web application upload functionality to attach event documentation including offering materials, as well CSV/Excel uploads to submit multiple events simultaneously.
- Reduce processing lead time, thus mitigating risks associated with time-sensitive events.
- Designed with the third-party stakeholder community to capture feedback to better understand current and future state processes and to determine best practices; all of which have been considered in the new service.
- By direct sourcing through DTCC's Agent Announcement Portal, stakeholders can receive transparent and standardized data in a timelier fashion.
- Dynamic dashboard with graphical representations and search features available to help stakeholders pinpoint their announcement statuses.

FOR MORE INFORMATION

Please contact DTCC's Client Account Representative Team at (212) 855-8877.