

AnnounceDirect

PRODUCT GO LIVE PENDING ANNOUNCEMENT

OVERVIEW

Through AnnounceDirect, DTCC is driving industry modernization by standardizing the corporate action announcement process. The AnnounceDirect portal will provide direct sourcing of announcement data with the use of human-to-machine processing, allowing end investors to receive transparent and standardized data in a timelier fashion.

HOW ANNOUNCEDIRECT WORKS

The AnnounceDirect portal gives agents, issuers and third-party stakeholders the means to communicate corporate action event announcements through a standardized submission in near real time via a modern user interface. For redemption events, AnnounceDirect portal will allow event uploads for full calls, partial calls, final paydown, full pre-refunding defaults, partial pre-refunding, terminations, defaults and partial defeasance submissions.

WHO CAN USE ANNOUNCEDIRECT

Once live, all issuers, agents and third-party stakeholders can use this service. Note, AnnounceDirect is limited to redemption agents. To obtain access to AnnounceDirect, please contact your super access coordinator.

BENEFITS

- Standardize and automate the sourcing of corporate action event announcements.
- Eliminate manual processes such as email by providing automated solutions such as API, modern web application and standardized messaging.
- Reduce processing lead time, thus mitigating risks associated with time-sensitive events.
- By direct sourcing through AnnounceDirect, stakeholders can receive transparent and standardized data in a timelier fashion.
- Dynamic dashboard with graphical representations and search features available to help stakeholders pinpoint their announcement statuses.
- Robust and intuitive audit trail will keep a user informed of changes to their event and provide details for historical purposes.
- Extensive web application upload functionality to attach event documentation including offering materials, as well CSV/Excel uploads to submit multiple events simultaneously.
- Designed with the third-party stakeholder community to capture feedback to better understand current and future state processes and to determine best practices; all of which have been considered in the new service.

FOR MORE INFORMATION

Please contact DTCC's Client Account Representative Team at (212) 855-8877.