

Existing Challenges:

- Inflexible new issuance support structures for existing product offerings
- Clients left with unmet needs when forced to use alternative channels
- Required manual processing
- Disincentive fees incurred due to limitations

RAPID ISSUANCE (RI)

Our Solution for More Efficient Eligibility Processing

What is Rapid Issuance? – DTCC's Rapid Issuance service provides participants with the ability to make a block of 900 CUSIPs DTC eligible prior to issuance, providing frictionless bulk issuances on the same day of closings.

KEY BENEFITS TO RAPID ISSUANCE INCLUDE:

SIMPLIFICATION

- Block CUSIP eligibility processing
- Consolidated legal riders
- Reduced DTC eligibility processing with flow optimization

CONVENIENCE

- On demand issuance CUSIP Issuance
- Reduced interactions with CUSIP Global Services (CGS)
- Less handoffs between Underwriter and Issuer to collect paper documents and signatures

DIGITIZATION

- Systemically created Letters of Representation (LORs) for domestic issues
- Digitally sign LORs with DocuSign
- Documents are easily accessible and centrally stored for Underwriters

DATA QUALITY

- Systemically enforced logical data controls, reduced manual input, and systemic confirmation of terms
- Expanded data set improves efficiency of Corporate Actions and Tax processing
- Improved end to end asset servicing of the lifecycle of an offering



PARTICIPANTS (CLIENTS)



SPEED TO MARKET:
Removes the 2-day lead time requirement.



INCREASED FUNCTIONALITY:
Dashboards, alerts, and automation via API input.



ISSUERS (INDUSTRY)



REDUCED FRICTION:
Streamlines legacy processes.



MODERN OPERATIONS:
Eliminates paper documentation and email communication.



IMPROVED CORPORATE ACTIONS:
Better quality announcements and reduced exceptions.



DTCC (INTERNAL)



STRAIGHT-THROUGH ISSUANCE:
No manual intervention.



REDUCED SETTLEMENT RISK:
Removes refusal to pay decision points.



ALIGNED WORKFLOWS:
Correct issuance workflows for structured notes.