

# Securities Processing Application (SPA)

THE DEPOSITORY TRUST COMPANY'S (DTC'S) SECURITIES PROCESSING APPLICATION OR "SPA" IS A UNIFIED PLATFORM FROM WHICH PARTICIPANTS AND TRANSFER AGENTS CAN MANAGE SECURITIES INVENTORY HELD ON THEIR BEHALF AT THE DEPOSITORY. UPON COMPLETION OF ITS PHASED DEVELOPMENT, IT WILL INCLUDE FUNCTIONALITY FOR MANAGING ELECTRONIC DEPOSITS AND WITHDRAWALS, DIRECT REGISTRATION TRANSACTIONS, PHYSICAL CEDE AND NON-CEDE CUSTODY ACTIVITIES ALL IN ONE CENTRALIZED LOCATION.

## ABOUT

SPA, launched in March 2023 with FAST Balance Confirmation processing, enabled FAST Transfer Agents to monitor and confirm inventory balances. This was followed by the launch of Deposit/Withdrawal at Custodian (DWAC) in March 2024. Participants can use SPA to input and view deposit and withdrawal instructions via the new portal application. FAST agents can review and approve or reject DWAC transactions. DTC also introduced Automated Programming Interface (API) functionality which allows for machine-to-machine connectivity and real time transaction processing for participants and FAST agents.

During the next phase of Securities Processing Transformation, DTC will focus on the Direct Registration System (DRS). This includes DRS Profile Deposits, DRS Withdrawal by Transfer transactions, and DRS Centralized Billing.

SPA will be further developed through a multi-year, multi-phased approach, with different functionalities unveiled at every stage. The following is a breakdown of the sequence in which each planned SPA functionality will be phased into the application:

**Phase 1:** Inventory Management - FAST Balance Confirmations (Transfer Agents) and Custody Inventory Inquiry (Participants) (completed)

**Phase 2:** Modernize Electronic Transactions: DWAC and DWAC Centralized Billing (completed)

**Phase 3:** Direct Registration System (DRS) and DRS Centralized Billing

**Phase 4:** Physical Transaction Processing

**Phase 5:** Transfer Core and Ancillary Services

**Phase 6:** Final Ancillary Services

## WHO CAN USE THE SERVICE

All DTC Participants and Transfer Agents are eligible to use the service.

## BENEFITS

Through its suite of Securities Processing products, DTC provides Participant and Transfer Agent firms with a range of securities immobilization, book-entry, safekeeping, and processing services.

The new Securities Processing Application (SPA) will offer the following benefits:

- Newly designed graphical user interface (GUI) with dashboard design and drill-down capabilities to view custody holdings, certificate detail, and corresponding transactions
- Processing applications centralized in SPA offering enhanced user experience and simplified menu navigation
- Entitlements-driven access provisioning via firm's Super Access Coordinators
- Dynamic reporting with download capability (Excel, CSV, PDF)
- On-demand transaction history available (for up to five years as accumulated on a go forward basis)
- Web-direct access via the MyDTCC Portal, with multi-factor authentication
- Automated Programming Interface (API) replacement for CCF batch files

## HOW THE SERVICE WORKS

SPA is accessible via the [myDTCC portal](#) and API . User access and entitlements to SPA must be provisioned through the user firm's Super Access Coordinator (SAC). SACs should direct questions regarding provisioning SPA access to [DTCCIntegration@dtcc.com](mailto:DTCCIntegration@dtcc.com).

## FOR MORE INFORMATION

To request additional information, please [click here](#).

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