

POSTPONEMENT

12/21/17

TO: FIXED INCOME TRANSACTION PARTICIPANTS
ATTENTION: P & S MANAGERS, CASHIERS
SUBJECT: VERMONT ECONOMIC DEV AUTHORITY

Participants are advised that NSCC, through its agent, has received notification from the Underwriter that the following CUSIPS on the abovenamed issue, originally scheduled for S/D 12/21/17, have been POSTPONED. A new closing date has not been determined.

924159CE4
924159CF1
924159CG9
924159CK0
924159CL8
924159CM6
924159CN4
924159CP9
924159CQ7
924159CR5
924159CH7
924159CJ3
924159CD6

All trades settling via the CNS system are being journaled via code 71 trade adjustments on 12/21/17 and will appear on your CNS Night Miscellaneous Activity Report dated 12/21/17.

Please disregard any Receive and Deliver instructions generated by NSCC for this CUSIP as they are null and void. Cancel any open items in OW.

The lead Underwriter should be contacted for any updates on the issue status.

Questions regarding MSRB trade reporting should be directed to MSRB at (202) 838-1330.

Questions regarding this notice should be addressed to DTCC CNS Operations at 888-382-2721, option2, option3.