

Jumpstart Your ASIC and MAS Trade Reporting Rules Rewrites

OUR ASIC AND MAS TEST PACKS CAN HELP YOU PREPARE FOR THE REVISED ASIC AND MAS TRADE REPORTING REQUIREMENTS

OVERVIEW

The upcoming over-the-counter (OTC) Derivative Trade Reporting Rules Rewrites are the most significant amendments to trade reporting rules since the original trade reporting requirements were implemented by the Australian Securities and Investments Commission (ASIC) and the Monetary Authority of Singapore (MAS) in 2013.

Scheduled for implementation on 21 October 2024, key changes under the ASIC and MAS Rules Rewrites focus on improving data quality and adding new reportable fields by requiring firms to adopt the ISO 20022 schema and critical data elements (CDE) standards, among other new reporting obligations.

Evaluating, updating, and testing your firm's infrastructure to ensure compliance with these revised mandates can be costly, complex, and time consuming. With this in mind, we have designed our ASIC and MAS Rewrite Test Packs to empower you with the tools you need to verify your firm's system readiness for these new rules.

Firms can use the ASIC and MAS Rewrite Test Packs to manually book trades in their own trade capture systems and compare the reported outcome with expected results. The packs include front to back reporting workflows from internal trade booking to report generation to reconciliation against Global Trade Repository service (GTR) reports. The test packs are structured to cater to key testing requirements while retaining flexibility, to allow you to determine the depth of your testing based on your volumes, product coverage, and scope.



DTCC Consulting Services

OUR EXPERTISE. YOUR ORGANIZATION

For more than 50 years, our clients have trusted us to solve some of the biggest issues facing the global financial services industry. This unique vantage point has enabled us, through DTCC's family of companies, to develop techniques and tools that can help firms drive innovation and transformation.

Talk to us today to schedule a complimentary evaluation with our experts to help you devise a strategy for your ASIC and MAS Rewrites reporting implementation.

ASIC AND MAS REWRITE TEST PACKS INCLUDE:

- A set of key OTC scenarios across 5 asset classes with **test scripts** and expected reporting outcomes.
- Transaction and position reporting, **lifecycle event coverage**, and common negative tests.
- Wide **product coverage** with accompanying test data to compare against report submissions.
- **Detailed scenarios** to test the responsibility for reporting, including the delegation of reporting.

EASY TO USE

- Manually book trades **within your firm's own environment**, leveraging the key economic data provided in the test steps and submit to a trade repository (TR)
- Compare the output from your system's user-acceptance testing reporting submissions to the **detailed test data** provided in the ASIC and MAS Rewrite Test Packs
- Update specific products, events, or more granular details within the test scenarios to make them **more applicable to your firm.**
- Leverage the ASIC and MAS Rewrite Test packs to **align with the latest technical specification changes.**

ADDITIONAL SERVICES

DTCC Consulting Services experts can you provide with a range of services to help you prepare for ASIC and MAS Rewrites, as well as other regulatory regime changes across the globe. These services include, but are not limited to impact analysis, requirements documentation and rule interpretation, control framework health check, accuracy checks, test case development, test strategy, test execution, program management, and post implementation reviews.

FOR MORE INFORMATION

Please visit [DTCC Consulting Services](#) to learn more.

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