

Global Asset Manager Case Study: ASIC Data Lineage Review

DTCC'S CONSULTING SERVICES DELIVERS MARKET INSIGHTS, BENCHMARKING, MATURITY ASSESSMENTS, TARGET CONTROL FRAMEWORKS AND PEER ANALYSIS, IN ADDITION TO LARGE-SCALE PROCESS IMPROVEMENT AND CHANGE PROGRAMS BY LEVERAGING OUR INTERACTIONS, SERVICES AND PRODUCTS, AS WELL AS OUR INDUSTRY NETWORK. WE TAILOR THESE DELIVERABLES DAILY TO FIT OUR CLIENTS' NEEDS.

Project Type: ASIC Data Lineage Review | **Client Type:** Global Asset manager | **Duration:** 5 weeks

BACKGROUND

DTCC Consulting Services was engaged by a Global Asset Manager who required additional expertise when reviewing their existing interpretation of the regulatory rules and their own internal processes. They requested aid in achieving:

- Determining internal flows of data, including transformations, that were being used in the client's ASIC submission process
- Ensuring alignment and compliance with the regulatory requirements,
- Third party documentation of the client's mappings of the data and files sent to the GTR

“Throughout the engagement, the communication was great. The DTCC Consulting Services Team were able to identify and raise any issues early on and kept us updated on their progress.”

OUR APPROACH

- **Documentation:** We used our extensive subject matter expertise to create a comprehensive data lineage document
- **Best Practices:** Using our industry experience and knowledge of best practices, we provided the client with recommendations for tools to use when documenting their data lineage
- **Sample Submission Testing:** To ensure accurate submissions to the client's regulator, we conducted a review of a sample set of trades and compared them against the regulatory requirements

IMPACT

After this engagement, the client was able to receive a comprehensive Data Lineage document covering the end-to-end flows for Trade, Valuation and Collateral submissions to ASIC

“The DTCC Consulting Services Team showed great commitment and attention to detail throughout the engagement. Our experience really showcases the caliber of staff within this team.”

WHAT WE DELIVERED

1. Data Documentation

- Detailed data inputs, transformations, and logic for regulatory submissions was created.

2. Rule Interpretation

- Documented an ASIC rule interpretation in line with the Client's reporting obligations.

3. Recommendations

- Provided detailed recommendations on tools for documenting data lineage.

4. Sample trade Review

- Conducted a sample trade review, comparing a representative set of trades against the ASIC regulatory requirements.

5. Expanded trade Review

- Assessed Collateral and Valuation submission examples against ASIC rule validations.

“The consultants working on the project were approachable, personable, and very knowledgeable. We had great interactions throughout the project, and the questions they asked were always well thought out.”

FOR MORE INFORMATION

To learn more about how DTCC Consulting Services can partner with you to help your firm, [contact us](#) or [click here](#) for more information.

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