DTCC

Australian Tier 2 Bank Case Study: Regulatory Reporting

DTCC'S CONSULTING SERVICES DELIVERS MARKET INSIGHTS, BENCHMARKING, MATURITY ASSESSMENTS, TARGET CONTROL FRAMEWORKS AND PEER ANALYSIS, IN ADDITION TO LARGE-SCALE PROCESS IMPROVEMENT AND CHANGE PROGRAMS BY LEVERAGING OUR INTERACTIONS, SERVICES AND PRODUCTS, AS WELL AS OUR INDUSTRY NETWORK. WE TAILOR THESE DELIVERABLES DAILY TO FIT OUR CLIENTS' NEEDS.

Project Type: Diagnostic, Design, and Deliver | **Client Type:** Australian Bank | **Duration:** 12 weeks

BACKGROUND

DTCC Consulting Services was engaged by an Australian Bank to provide an independent review of their reporting control framework against industry best practices. The goal was to derive recommendations and establish a target state across the operating model, processes, and technology. The project scope included five regulatory regimes: CSA, EMIR, CFTC, ASIC & MAS.

OUR APPROACH

> **PHASE ONE: CURRENT STATE ASSESSMENT**

> > Conducted a current state analysis of the Australian Bank's regulatory reporting control framework, operating model, and processes across all five regulatory regimes.

> **PHASE TWO: GAP ANALYSIS**

> > Compared the existing protocols against DTCC Consulting Service's framework and best practice model to identify gaps in the bank's current reporting setups.

> > Worked with the client to create a target state of the bank's reporting control framework reporting, leveraging the themes and gaps identified.

> **PHASE THREE: TARGET STATE DEVELOPMENT**

> > Documented a prioritized set of recommendations to achieve the defined target state utilizing the current state assessment, key themes, and knowledge of industry best practices.

> > Worked with key stakeholders to create an implementation roadmap for enhancements to the client's reporting control framework in order to achieve the agreed target state.

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WHAT WE DELIVERED

➤ **Control Framework Review -** An in-depth analysis of the operating model, processes, and technology, providing a comprehensive evaluation of the client's reporting control framework.

➤ **Gap Analysis -** Identified gaps in the current framework by comparing the client's existing protocols against DTCC Consulting Services' best practice library.

➤ **Target State Recommendations -** A set of recommendations, based on identified themes and gaps against industry standards, to achieve the target state for the reporting control framework.

➤ **Implementation Roadmap -** Delivered a suggested implementation roadmap for the recommendations, agreed with key senior stakeholders, to help the client achieve the target state.

FOR MORE INFORMATION

To learn more about how DTCC Consulting Services can partner with you to help your firm, contact us or click here for more information.