



# Securities Services Practice

**DTCC CONSULTING SERVICES**

No one knows the post-trade landscape better than the experts within DTCC Consulting Services. That's because we built, operate, and continue to upgrade the systems that make the settlement of securities in the global financial markets possible. Our tailored model offers various ways to help our clients address their desired outcomes and specific objectives.

We leverage our deep subject matter expertise in the post trade lifecycle including clearing and settlement, combined with our successful experience in supporting clients through major industry change to provide unique and specialized consulting services for our clients.

**DTCC**

OUR SERVICE OFFERINGS

We offer multiple services to enhance post trade efficiency as well as support for clients in assessing readiness and impact of upcoming regulations. By leveraging DTCC’s matching and clearing performance metrics, we produce actionable recommendations that result in tangible outcomes. We are connected to a client network of over 6,000 market participants across 52 markets, giving us unique access to drive and deliver market best practice.



POST TRADE  
EFFICIENCY

As your firm continues to deal with the consequences of tighter regulatory requirements like Central Securities Depositories Regulation and T+1, your current operating model may need review. These challenges serve as an opportunity to reevaluate and re-engineer your post-trade infrastructure to better prepare for regulatory revisions, market structure changes, or unexpected market events.

Our team of experts enable our clients to improve their post trade efficiency with a targeted offering that helps market participants to overcome the challenges presented by the evolving securities landscape – both regionally and globally. Through detailed diagnostic assessment, Operating Model design, and delivery management we will help your firm identify and implement the right controls and process enhancements, benchmark your performance against peers, address settlement fails, revamp your technical architecture, optimize your overall trade processing operations, and more.



DIAGNOSTIC

Let us conduct a gap analysis of your infrastructure based our customizable options:

- **Benchmark analysis** Identifying where you are lagging or leading and to determine performance ranking based on anonymized peer analysis.
- **Impact assessment** Customized heatmap to help your firm understand anticipated impact areas and decide what to prioritize. Our assessment can span various processing systems, including trading, allocation, confirmation, affirmation, collateral, stock lending, settlement, finance, and treasury.
- **Program Health Check/Validation Exercise** on your existing systems and processes to determine readiness and recommend specific improvements.



DESIGN

Once areas of improvement are agreed, we will design a solution planning map to deploy

- **Readiness Framework** includes a customized list of prioritized changes that will drive your roadmap, plan, and delivery. This will cover processes that need to be automated or adapted; controls that need to be upgraded; technology stack changes; team size, location, needs, and more.
- **Industry Target Operating Model** will be compared to your current operating model to provide you an illustration of an optimal model for your firm.



DELIVERY

From change and IT governance expertise to project management around implementing new processes and control framework enhancements, our experts can help you be ready for the go-live date.

- **Testing**
- **Go Live Checklist** will leverage the insights from your impact assessment and readiness framework to assist you in ensuring you’re robustly using your DTCC services.



## U.S. TREASURY CLEARING

DTCC Consulting supports clients trading U.S. treasuries in assessing scope, impact of rule changes, Target Operating Model design and delivery, as well as implementation and testing by providing solutions that enable compliance with the expanded treasury clearing rule. We support the interpretation of the upcoming US Treasury Clearing rule changes to clearly document the breadth

and depth of impact to our client's business' and equip them to identify the changes needing to be made ahead of the SEC deadlines and support them in identifying the next steps.

We also support our clients through interrogating their business across impacted areas to provide a robust assessment for the full front-to-back business lines and auxiliary business functions. Our comprehensive offering includes client specific recommendations to enable you to make the necessary decisions required due to the SEC rule changes. We deliver pragmatic, tactical, and strategy recommendations allowing immediate addressing of prioritized issues/business and advise on how to meet longer-term strategic goals of our clients.



### DIAGNOSTIC

Our team of experts will educate and clarify any ambiguity when assessing the impact on your firm by delivering a prioritized list of actions to achieve compliance that compares your current and recommended strategies by providing a heatmap of risks, controls, and efficiencies in your present set up based on their expertise and understanding of the market practice.

- **Scoping Workshop** obtains a clear understanding of the current state of the DTCC client US securities processes, including their current FICC membership, volumes of Treasury trades, type of clients/counterparty/trading, and gap assessment versus the regulation.
- **Impact assessment** performs a review of the current US treasury trading, clearing, and settlement processes (including margin) through a structured questionnaire designed to identify gaps to be addressed in preparation for upcoming regulations.



### DESIGN

We will design a solution planning map to deploy that includes design of the future US Treasury Clearing Operating Model and new processes like clearing, settlement, and margining.

- Enable reduced **cost of running the new process** and **cost of compliance** to regulatory change throughout your operating model.
- **Leverage the clearing best practices gleaned from** our decades of FICC experience.
- Ensure correct alignment to FICC and appropriate membership model is being leveraged.



### DELIVERY

Get the support you need to efficiently deliver your plan. Our experts can help you be ready for the upcoming go-live date.

- **Determine optimal system architecture** to support strategic operating model.
- **Collaboration with client implementation team at DTCC FICC** to ensure optimal coordination, insights, integration, and testing.
- **Enable and support client outreach** for new membership or change in the existing agreements.
- **Support existing or new programs.** We can help drive a specific workstream or a whole program of work.
- Support the **delivery phase of a securities-focused program**, including testing and go live activities.
- Project Management activities will be **supported and enhanced** with a subject matter expert specializing in securities and US treasury.
- **Support project management of the membership changes**, and the negotiations between the different legal and contractual team.



Today the industry faces an unprecedented degree of regulatory, financial, and operational challenges. This is driving firms to examine their infrastructure and identify changes necessary to create efficiencies, optimize their operations and drive down costs – all at a time when regulatory demands have never been greater.

For over 50 years, our clients have trusted us to solve some of the biggest issues facing the global financial services industry. This unique vantage point has enabled us, through DTCC’s family of companies, to develop techniques and tools that can help firms drive innovation and transformation.



To learn more about how our experts can help [contact us](#) today or visit our [Security Services page](#) online.

Visit [www.dtcc.com/consulting](http://www.dtcc.com/consulting)



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DTCC Public (White) 30923 LC082324.