

# Canadian Bank Case Study: Regulatory Reporting Review

DTCC'S CONSULTING SERVICES DELIVERS MARKET INSIGHTS, BENCHMARKING, MATURITY ASSESSMENTS, TARGET CONTROL FRAMEWORKS AND PEER ANALYSIS, IN ADDITION TO LARGE-SCALE PROCESS IMPROVEMENT AND CHANGE PROGRAMS BY LEVERAGING OUR INTERACTIONS, SERVICES AND PRODUCTS, AS WELL AS OUR INDUSTRY NETWORK. WE TAILOR THESE DELIVERABLES DAILY TO FIT OUR CLIENTS' NEEDS.

**Project Type:** Regulatory Reporting Review | **Client Type:** Canadian Bank | **Duration:** 12 weeks

## BACKGROUND

This Canadian Bank engaged DTCC Consulting Services to provide an independent review of their reporting control framework, compare it against industry best practices, and derive recommendations and a target state across their processes, operating model, and technology. Our focus was on assessing the current maturity of the organization's control framework to create a targeted set of recommendations and implementation roadmap. The scope included:

- 10 regulatory regimes: ASIC, Canada, CFTC, EMIR (ESMA & FCA), FINRA – TRACE, HKMA, IIROC, MiFID II (ESMA & FCA), SEC, SFTR (ESMA & FCA)
- 12 asset classes with a focus on OTC Derivatives
- Two stakeholder regions: EMEA and North America

"This was a very successful engagement that positions us well to tackle some of the recommendations over the next 3 years which is exactly what we asked for. The DTCC Consulting Services team were a pleasure to work with."

## OUR APPROACH

- **PHASE ONE**  
Strategic review of the Canadian Bank's regulatory reporting process, control framework and technology, and design of a target state to ensure effective compliance.
- **PHASE TWO**  
Develop a prioritized roadmap to achieve the target reporting control framework state aligned with leading industry practice.
- **PHASE THREE**  
Deliver the roadmap and collaborate with the client, showing them how the recommendations can be implemented so that they can realize the benefits from changes in their reporting state, operating model, and organizational structure.

## WHAT WE DELIVERED

- **CONTROL ASSESSMENT:** Conducted a current state analysis and gap analysis of reporting controls.
- **PRIORITISATION AND ROADMAP:** Provided findings, recommendations, and a prioritised roadmap for enhancements, including suggested priority of implementation.
- **OPERATING MODEL & PROCESS ASSESSMENT:** Conducted a current state analysis and gap analysis of regulatory reporting operating model and processes.
- **OPERATING MODEL & PROCESS RECOMMENDATIONS:** Recommended enhancements to drive efficiency and associated target state reporting operating model view.
- **ARCHITECTURE ASSESSMENT:** Conducted a current state analysis and gap analysis of the regulatory reporting, technology, and data, particularly in the context of industry trends like DRR/AI.
- **ARCHITECTURE RECOMMENDATIONS:** Recommended enhancements and associated target state for reporting architecture and data to drive control and efficiency.

## FOR MORE INFORMATION

To learn more about how DTCC Consulting Services can partner with you to help your firm, [contact us](#) or [click here](#) for more information.