

# EU Energy Provider: EMIR Refit Reporting and Controls Implementation

DTCC'S CONSULTING SERVICES DELIVERS MARKET INSIGHTS, BENCHMARKING, MATURITY ASSESSMENTS, TARGET CONTROL FRAMEWORKS AND PEER ANALYSIS, IN ADDITION TO LARGE-SCALE PROCESS IMPROVEMENT AND CHANGE PROGRAMS. BY LEVERAGING OUR INTERACTIONS, SERVICES AND PRODUCTS, AS WELL AS OUR INDUSTRY NETWORK, WE ARE ABLE TO TAILOR THESE DELIVERABLES DAILY TO FIT OUR CLIENTS' NEEDS.

**Project Type:** Diagnostic, Design, and Deliver | **Client Type:** EU Energy Provider | **Duration:** 10 months

DTCC Consulting Services was engaged to support the client with the implementation of the EMIR Refit regulatory changes and migration of their EMIR reporting onto the DTCC Report Hub platform.

## BACKGROUND

As part of their EMIR Refit preparation, the client was investigating the possibility of outsourcing their in-house EMIR Reporting to a third-party vendor like DTCC Report Hub.

- Additionally, one of the client's front office applications for FX was going to be decommissioned after the EMIR Refit go-live. Therefore, the reusability of artifacts would be important as the client would need to reimplement their reporting once they went live with the new booking system.
- There were three legal entities in scope, dependent on the product traded and the core products for this project were FX, IR, and Commodities.

## OUR APPROACH

- **PHASE ONE**  
Provide a detailed rule interpretation and impact assessment for EMIR Refit and define updated reporting controls to align with the upcoming requirements.
- **PHASE TWO**  
Document a comprehensive set of business, data, and control requirements aligned to the new regulation alongside front-to-back data mapping support for Report Hub.
- **PHASE THREE**  
Provide end-to-end testing and post-production support following the Report Hub integration and implementation support of the EMIR Refit reporting solution to the client's new booking system.

## WHAT WE DELIVERED

- Regulatory expertise and industry insights to support the client with their end-to-end EMIR Refit implementation.
- Comprehensive rule interpretation and detailed impact assessment of the new EMIR Refit requirements across the client's technology, controls, operational processes.
- Reviewed the oversight controls implemented by the client to monitor the reporting they delegate to their counterparties and helped define updated controls in line with the upcoming EMIR Refit requirements.
- Front-to-back DTCC Report Hub data mapping support and documentation of business, data, and control requirements.
- Supported the testing and post-production phases following the integration of the client's EMIR Reporting into Report Hub.
- Assisted the client with extending the EMIR Refit reporting solution to the new booking application following the decommission of their FX system.

## FOR MORE INFORMATION

**To learn more about how DTCC Consulting Services can partner with you to help your firm, [contact us](#) or [click here](#) for more information.**