WHEN IT COMES TO U.S. T+1, MOST FIRMS “DON’T KNOW”

Expected readiness timings for key tasks after T+1
(% of respondents planning to reach intended T+1 timings)

<table>
<thead>
<tr>
<th>Expected Readiness Timings</th>
<th>% of Respondents</th>
</tr>
</thead>
<tbody>
<tr>
<td>Live Today</td>
<td>31%</td>
</tr>
<tr>
<td>By March 2024</td>
<td>24%</td>
</tr>
<tr>
<td>By September / Labor Day 2024</td>
<td>17%</td>
</tr>
<tr>
<td>After September 2024</td>
<td>16%</td>
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</tbody>
</table>

THE “DON’T KNOW” PROBLEM IS A SIGNIFICANT CHALLENGE

Let the experts at DTCC Consulting Services guide the way

The move to T+1 in the U.S. will have impacts across the trade lifecycle – from pre execution to post settlement. DTCC Consulting Services can help assess your front to back securities workflows and optimize your operating model, while enhancing efficiencies, increasing controls and driving automation.

TALK TO A T+1 EXPERT

INVESTORS

- Don’t know what time they will complete core processes: 39%
- Don’t know when they will do their SBL recasts: 55%
- Don’t know when their T+1 projects will run: 20%
- Don’t know how much their T+1 projects will cost: 38%
- Don’t know when they will be ready for T+1: 45%

BROKERS/ CUSTODIANS

- Don’t know what time they will do their FX: 47%
- Don’t know when they will do their SBL recasts: 55%
- Don’t know when their T+1 projects will run: 66%
- Don’t know how much their T+1 projects will cost: 28%
- Don’t know when they will be ready for T+1: 20%

U.S. T+1: WHO IS LEADING & WHO IS FOLLOWING?

- Prime Brokers: 20%
- Institutional Investors: 26%
- Custodians: 36%
- Executing Brokers: 37%
- Wealth Managers: 48%
- Universal Banks: 50%

% of respondents who don’t know when they will be ready for T+1 – by industry segment

View the complete ValueExchange Operationalizing T+1 Survey Global Key Findings