

# DTCC DATA SERVICES MARKET INTELLIGENCE: CDS KINETICS, CREDIT DEFAULT SWAPS DATA

On a weekly rotating basis, credit default swaps (CDS) contracts for the top 15 sovereign reference entities or the top 15 corporate reference entities by net notional amount – both with their respective top 10 volume movers by percentage change based on the net notional amount registered in DTCC's Trade Information Warehouse (TIW) - will be available on [www.dtccdata.com](http://www.dtccdata.com).

The tables will continue to be provided to you free of charge. To access more comprehensive data on the total size of the global CDS market and other items, please contact us at [www.dtccdata.com/contact-us-sales](http://www.dtccdata.com/contact-us-sales). To learn more about additional product details and the entire DTCC Data Services suite of offerings visit [www.dtccdata.com](http://www.dtccdata.com).

DTCC's Trade Information Warehouse contains approximately 98% of all CDS trades executed globally.

## Top 15 Sovereign Reference Entities by Net Notional (Week Ending 04-09-2021)

Reference Entity	Type	Net Notional (USD EQ)	Net % Change vs 1 Week Ago	Net % Change vs 4 Weeks Ago	Net % Change vs 52 Weeks Ago	Gross Notional (USD EQ)	Contracts
REPUBLIC OF ITALY	SOV	11,307,401,201	-2.25%	-7.03%	0.24%	189,549,155,969	6,839
UNITED MEXICAN STATES	SOV	8,646,619,154	-0.92%	-1.73%	0.90%	67,746,891,372	6,611
REPUBLIC OF KOREA	SOV	8,552,167,569	-2.63%	-1.45%	-11.73%	97,011,673,723	3,293
PEOPLE'S REPUBLIC OF CHINA	SOV	7,195,669,208	0.62%	2.27%	-19.65%	78,144,203,932	4,092
FEDERATIVE REPUBLIC OF BRAZIL	SOV	7,039,366,405	3.38%	7.97%	3.23%	63,355,833,426	5,125
REPUBLIC OF TURKEY	SOV	5,584,419,532	0.86%	7.62%	10.28%	76,302,898,855	6,078
REPUBLIC OF SOUTH AFRICA	SOV	5,313,140,579	0.18%	2.48%	15.61%	52,327,663,406	5,692
FRENCH REPUBLIC	SOV	4,904,296,808	0.19%	-2.04%	-10.35%	40,641,806,616	1,458
RUSSIAN FEDERATION	SOV	4,624,011,667	4.08%	5.15%	7.69%	42,871,727,757	3,726
REPUBLIC OF INDONESIA	SOV	3,760,977,897	4.95%	1.98%	9.98%	45,711,697,948	3,508
JAPAN	SOV	3,686,839,057	0.70%	1.28%	-5.98%	18,127,225,270	1,912
KINGDOM OF SAUDI ARABIA	SOV	3,256,955,219	2.00%	2.92%	7.01%	22,106,630,312	2,361
COMMONWEALTH OF AUSTRALIA	SOV	3,036,843,685	0.01%	0.92%	-10.14%	16,949,881,043	538
REPUBLIC OF COLOMBIA	SOV	2,966,165,795	2.22%	8.39%	18.29%	24,628,597,532	2,652
KINGDOM OF SPAIN	SOV	2,869,277,270	0.15%	-2.85%	-15.22%	32,080,863,402	1,407

## Top 10 Sovereign Reference Entities by Net Notional Change vs 1 Week Ago

Reference Entity	Type	Net Notional (USD EQ)	Net % Change vs 1 Week Ago	Net % Change vs 4 Weeks Ago	Net % Change vs 52 Weeks Ago	Gross Notional (USD EQ)	Contracts
REPUBLIC OF PANAMA	SOV	518,580,000	7.69%	6.06%	-13.69%	3,479,052,000	476
UKRAINE	SOV	285,827,000	-7.20%	-13.18%	-25.84%	1,544,551,369	488
ARGENTINE REPUBLIC	SOV	445,022,000	6.66%	18.29%	-70.10%	2,101,545,320	814
REPUBLIC OF INDONESIA	SOV	3,760,977,897	4.95%	1.98%	9.98%	45,711,697,948	3,508
REPUBLIC OF THE PHILIPPINES	SOV	1,472,093,053	4.67%	-5.32%	25.54%	16,262,023,431	1,442
RUSSIAN FEDERATION	SOV	4,624,011,667	4.08%	5.15%	7.69%	42,871,727,757	3,726
FEDERATIVE REPUBLIC OF BRAZIL	SOV	7,039,366,405	3.38%	7.97%	3.23%	63,355,833,426	5,125
REPUBLIC OF PERU	SOV	1,944,010,831	3.22%	18.38%	26.81%	10,201,466,244	1,295
REPUBLIC OF KOREA	SOV	8,552,167,569	-2.63%	-1.45%	-11.73%	97,011,673,723	3,293
MALAYSIA	SOV	2,139,941,107	2.44%	-0.29%	1.07%	26,289,320,128	1,547

## Top 10 Sovereign Reference Entities by Net Notional Change vs 4 Weeks Ago

Reference Entity	Type	Net Notional (USD EQ)	Net % Change vs 1 Week Ago	Net % Change vs 4 Weeks Ago	Net % Change vs 52 Weeks Ago	Gross Notional (USD EQ)	Contracts
STATE OF ISRAEL	SOV	409,935,476	0.00%	-21.97%	-28.24%	2,683,905,352	280
REPUBLIC OF PERU	SOV	1,944,010,831	3.22%	18.38%	26.81%	10,201,466,244	1,295
ARGENTINE REPUBLIC	SOV	445,022,000	6.66%	18.29%	-70.10%	2,101,545,320	814
UKRAINE	SOV	285,827,000	-7.20%	-13.18%	-25.84%	1,544,551,369	488
REPUBLIC OF CROATIA	SOV	105,116,959	-0.14%	-11.14%	-25.14%	2,921,542,588	132
REPUBLIC OF COLOMBIA	SOV	2,966,165,795	2.22%	8.39%	18.29%	24,628,597,532	2,652
FEDERATIVE REPUBLIC OF BRAZIL	SOV	7,039,366,405	3.38%	7.97%	3.23%	63,355,833,426	5,125
REPUBLIC OF TURKEY	SOV	5,584,419,532	0.86%	7.62%	10.28%	76,302,898,855	6,078
UNITED KINGDOM OF GREAT BRITAIN AND NORTH	SOV	1,547,140,000	0.00%	-7.28%	-45.57%	10,038,812,478	390
REPUBLIC OF ITALY	SOV	11,307,401,201	-2.25%	-7.03%	0.24%	189,549,155,969	6,839