



DTCC DATA SERVICES MARKET INTELLIGENCE: CDS KINETICS, CREDIT DEFAULT SWAPS DATA

On a weekly rotating basis, credit default swaps (CDS) contracts for the top 15 sovereign reference entities or the top 15 corporate reference entities by net notional amount – both with their respective top 10 volume movers by percentage change based on the net notional amount registered in DTCC's Trade Information Warehouse (TIW) - will be available on www.dtccdata.com.

The tables will continue to be provided to you free of charge. To access more comprehensive data on the total size of the global CDS market and other items, please contact us at www.dtccdata.com/contact-us-sales. To learn more about additional product details and the entire DTCC Data Services suite of offerings visit www.dtccdata.com.

DTCC's Trade Information Warehouse contains approximately 98% of all CDS trades executed globally.

Top 15 Sovereign Reference Entities by Net Notional (Week Ending 06-25-2021)

Reference Entity	Type	Net Notional (USD EQ)	Net % Change vs 1 Week Ago	Net % Change vs 4 Weeks Ago	Net % Change vs 52 Weeks Ago	Gross Notional (USD EQ)	Contracts
REPUBLIC OF ITALY	SOV	9,820,046,753	-16.52%	-14.59%	-5.00%	174,105,095,265	6,073
UNITED MEXICAN STATES	SOV	9,617,958,912	-2.61%	0.81%	18.91%	65,151,154,052	6,689
REPUBLIC OF KOREA	SOV	8,301,614,909	-4.89%	-5.87%	-11.20%	89,172,836,063	2,997
PEOPLE'S REPUBLIC OF CHINA	SOV	6,972,503,826	-7.63%	-7.80%	-23.15%	70,253,753,796	3,087
FEDERATIVE REPUBLIC OF BRAZIL	SOV	6,708,774,346	-8.60%	-4.35%	-4.24%	55,274,798,666	4,632
REPUBLIC OF SOUTH AFRICA	SOV	5,736,588,862	0.29%	-3.12%	2.52%	47,480,492,274	4,986
REPUBLIC OF TURKEY	SOV	4,980,349,597	-2.20%	-1.72%	13.59%	64,885,924,616	4,885
FRENCH REPUBLIC	SOV	4,829,002,805	-2.52%	-2.56%	-14.29%	37,528,524,350	1,308
RUSSIAN FEDERATION	SOV	4,543,718,000	0.21%	1.04%	8.44%	38,290,224,041	3,284
REPUBLIC OF INDONESIA	SOV	4,427,985,866	3.32%	4.45%	50.05%	41,736,382,610	3,054
JAPAN	SOV	3,779,948,880	4.25%	3.17%	13.05%	16,980,795,964	1,837
KINGDOM OF SAUDI ARABIA	SOV	3,433,021,028	-0.45%	1.81%	18.41%	21,439,998,291	2,132
COMMONWEALTH OF AUSTRALIA	SOV	2,968,281,666	-1.88%	-1.81%	-3.28%	16,156,452,953	500
REPUBLIC OF COLOMBIA	SOV	2,783,054,000	-5.29%	-5.26%	23.60%	22,707,053,213	2,721
KINGDOM OF SPAIN	SOV	2,697,720,869	-7.72%	-8.80%	-20.68%	28,547,154,041	1,225

Top 10 Sovereign Reference Entities by Net Notional Change vs 1 Week Ago

Reference Entity	Type	Net Notional (USD EQ)	Net % Change vs 1 Week Ago	Net % Change vs 4 Weeks Ago	Net % Change vs 52 Weeks Ago	Gross Notional (USD EQ)	Contracts
REPUBLIC OF SERBIA	SOV	40,000,000	-38.46%	-38.46%	-64.19%	77,000,000	13
CZECH REPUBLIC	SOV	36,037,364	-38.26%	-39.15%	-58.37%	78,484,111	18
REPUBLIC OF KENYA	SOV	17,600,000	-36.23%	-36.23%	-39.93%	26,525,000	11
STATE OF ISRAEL	SOV	290,150,627	-26.64%	-26.16%	-45.45%	2,322,698,621	261
KINGDOM OF BELGIUM	SOV	789,248,916	-21.68%	-21.64%	-34.06%	8,350,281,851	477
HUNGARY	SOV	273,890,408	-20.40%	-20.40%	-38.93%	1,162,508,444	199
REPUBLIC OF ITALY	SOV	9,820,046,753	-16.52%	-14.59%	-5.00%	174,105,095,265	6,073
REPUBLIC OF PANAMA	SOV	536,671,000	-13.70%	-11.22%	-10.78%	2,998,312,000	482
ARAB REPUBLIC OF EGYPT	SOV	303,936,000	-12.93%	-14.13%	60.89%	573,353,000	153
REPUBLIC OF LITHUANIA	SOV	106,824,896	-12.20%	-12.68%	-21.61%	175,282,544	31

Top 10 Sovereign Reference Entities by Net Notional Change vs 4 Weeks Ago

Reference Entity	Type	Net Notional (USD EQ)	Net % Change vs 1 Week Ago	Net % Change vs 4 Weeks Ago	Net % Change vs 52 Weeks Ago	Gross Notional (USD EQ)	Contracts
CZECH REPUBLIC	SOV	36,037,364	-38.26%	-39.15%	-58.37%	78,484,111	18
REPUBLIC OF SERBIA	SOV	40,000,000	-38.46%	-38.46%	-64.19%	77,000,000	13
REPUBLIC OF KENYA	SOV	17,600,000	-36.23%	-36.23%	-39.93%	26,525,000	11
STATE OF ISRAEL	SOV	290,150,627	-26.64%	-26.16%	-45.45%	2,322,698,621	261
KINGDOM OF BELGIUM	SOV	789,248,916	-21.68%	-21.64%	-34.06%	8,350,281,851	477
HUNGARY	SOV	273,890,408	-20.40%	-20.40%	-38.93%	1,162,508,444	199
REPUBLIC OF CROATIA	SOV	93,268,059	-11.31%	-15.51%	5.91%	2,190,239,430	93
REPUBLIC OF ITALY	SOV	9,820,046,753	-16.52%	-14.59%	-5.00%	174,105,095,265	6,073
ARAB REPUBLIC OF EGYPT	SOV	303,936,000	-12.93%	-14.13%	60.89%	573,353,000	153
REPUBLIC OF LITHUANIA	SOV	106,824,896	-12.20%	-12.68%	-21.61%	175,282,544	31