



DTCC DATA SERVICES MARKET INTELLIGENCE: CDS KINETICS, CREDIT DEFAULT SWAPS DATA

On a weekly rotating basis, credit default swaps (CDS) contracts for the top 15 sovereign reference entities or the top 15 corporate reference entities by net notional amount – both with their respective top 10 volume movers by percentage change based on the net notional amount registered in DTCC's Trade Information Warehouse (TIW) - will be available on www.dtccdata.com.

The tables will continue to be provided to you free of charge. To access more comprehensive data on the total size of the global CDS market and other items, please contact us at <https://www.dtcc.com/forms/dtcc-data-services-cds-kinetics>. To learn more about additional product details and the entire DTCC Data Services suite of offerings visit www.dtccdata.com.

DTCC's Trade Information Warehouse contains approximately 98% of all CDS trades executed globally.

Top 15 Sovereign Reference Entities by Net Notional (Week Ending 03-18-2022)

Reference Entity	Type	Net Notional (USD EQ)	Net % Change vs 1 Week Ago	Net % Change vs 4 Weeks Ago	Net % Change vs 52 Weeks Ago	Gross Notional (USD EQ)	Contracts
REPUBLIC OF KOREA	SOV	9,681,080,846	1.12%	13.62%	11.52%	90,459,947,059	3,058
REPUBLIC OF ITALY	SOV	9,363,892,489	1.44%	-1.19%	-20.34%	181,386,100,459	6,722
PEOPLE'S REPUBLIC OF CHINA	SOV	9,065,760,553	4.53%	17.66%	27.70%	87,878,309,941	3,670
UNITED MEXICAN STATES	SOV	8,543,848,285	-1.45%	-0.75%	0.19%	66,778,804,306	6,619
FEDERATIVE REPUBLIC OF BRAZIL	SOV	6,034,015,440	0.91%	3.57%	-6.10%	61,044,253,677	5,096
FRENCH REPUBLIC	SOV	5,059,440,907	1.08%	5.12%	3.73%	40,231,099,025	1,491
REPUBLIC OF SOUTH AFRICA	SOV	5,025,060,469	-1.29%	-13.10%	-2.71%	54,390,984,066	5,812
REPUBLIC OF TURKEY	SOV	4,924,125,859	-5.72%	-1.50%	-7.13%	68,221,802,885	5,654
REPUBLIC OF INDONESIA	SOV	3,669,038,354	-1.61%	-0.81%	0.99%	43,835,998,671	3,358
KINGDOM OF SAUDI ARABIA	SOV	3,368,793,812	2.48%	2.50%	6.44%	23,266,359,837	1,978
JAPAN	SOV	3,213,491,193	-0.35%	-0.09%	-11.71%	17,322,706,300	1,902
REPUBLIC OF COLOMBIA	SOV	3,133,542,265	-4.89%	-12.92%	13.38%	26,637,321,950	3,750
COMMONWEALTH OF AUSTRALIA	SOV	2,879,157,588	0.01%	0.09%	-4.55%	16,585,789,959	516
RUSSIAN FEDERATION	SOV	2,867,096,028	-5.96%	-36.41%	-34.22%	39,254,992,950	3,964
KINGDOM OF SPAIN	SOV	2,485,997,014	0.19%	2.13%	-14.57%	27,592,293,517	1,201

Top 10 Sovereign Reference Entities by Net Notional Change vs 1 Week Ago

Reference Entity	Type	Net Notional (USD EQ)	Net % Change vs 1 Week Ago	Net % Change vs 4 Weeks Ago	Net % Change vs 52 Weeks Ago	Gross Notional (USD EQ)	Contracts
ISLAMIC REPUBLIC OF PAKISTAN	SOV	31,700,000	46.08%	0.00%	0.00%	46,660,000	15
REPUBLIC OF LITHUANIA	SOV	86,051,891	-22.32%	-0.64%	-29.32%	165,207,499	35
REPUBLIC OF POLAND	SOV	258,121,533	16.10%	32.50%	-4.33%	1,368,963,980	202
REPUBLIC OF LATVIA	SOV	110,300,946	-14.74%	-0.07%	-19.04%	278,191,795	38
ROMANIA	SOV	207,969,911	14.51%	12.01%	7.99%	894,876,130	115
UKRAINE	SOV	277,630,287	10.85%	-6.84%	-10.24%	2,137,250,953	600
MALAYSIA	SOV	1,971,120,198	10.17%	14.63%	-7.28%	22,988,576,565	1,480
REPUBLIC OF PANAMA	SOV	464,946,744	-9.91%	-7.06%	-1.92%	3,131,826,744	440
CZECH REPUBLIC	SOV	70,847,743	8.25%	93.29%	21.15%	137,007,276	22
REPUBLIC OF CROATIA	SOV	129,618,313	-6.93%	17.73%	23.31%	1,947,615,000	68

Top 10 Sovereign Reference Entities by Net Notional Change vs 4 Weeks Ago

Reference Entity	Type	Net Notional (USD EQ)	Net % Change vs 1 Week Ago	Net % Change vs 4 Weeks Ago	Net % Change vs 52 Weeks Ago	Gross Notional (USD EQ)	Contracts
SLOVAK REPUBLIC	SOV	148,596,885	0.31%	99.38%	97.58%	323,344,937	57
CZECH REPUBLIC	SOV	70,847,743	8.25%	93.29%	21.15%	137,007,276	22
REPUBLIC OF FINLAND	SOV	854,967,880	-2.26%	38.91%	31.02%	1,654,199,393	105
RUSSIAN FEDERATION	SOV	2,867,096,028	-5.96%	-36.41%	-34.22%	39,254,992,950	3,964
REPUBLIC OF POLAND	SOV	258,121,533	16.10%	32.50%	-4.33%	1,368,963,980	202
KINGDOM OF SWEDEN	SOV	976,000,000	2.63%	19.61%	12.82%	1,525,000,000	66
REPUBLIC OF CROATIA	SOV	129,618,313	-6.93%	17.73%	23.31%	1,947,615,000	68
PEOPLE'S REPUBLIC OF CHINA	SOV	9,065,760,553	4.53%	17.66%	27.70%	87,878,309,941	3,670
MALAYSIA	SOV	1,971,120,198	10.17%	14.63%	-7.28%	22,988,576,565	1,480
REPUBLIC OF KOREA	SOV	9,681,080,846	1.12%	13.62%	11.52%	90,459,947,059	3,058