



DTCC DATA SERVICES MARKET INTELLIGENCE: CDS KINETICS, CREDIT DEFAULT SWAPS DATA

On a weekly rotating basis, credit default swaps (CDS) contracts for the top 15 sovereign reference entities or the top 15 corporate reference entities by net notional amount – both with their respective top 10 volume movers by percentage change based on the net notional amount registered in DTCC's Trade Information Warehouse (TIW) - will be available on www.dtccdata.com.

The tables will continue to be provided to you free of charge. To access more comprehensive data on the total size of the global CDS market and other items, please contact us at <https://www.dtcc.com/forms/dtcc-data-services-cds-kinetics>. To learn more about additional product details and the entire DTCC Data Services suite of offerings visit www.dtccdata.com.

DTCC's Trade Information Warehouse contains approximately 98% of all CDS trades executed globally.

Top 15 Sovereign Reference Entities by Net Notional (Week Ending 05-13-2022)

Reference Entity	Type	Net Notional (USD EQ)	Net % Change vs 1 Week Ago	Net % Change vs 4 Weeks Ago	Net % Change vs 52 Weeks Ago	Gross Notional (USD EQ)	Contracts
REPUBLIC OF KOREA	SOV	9,781,354,955	2.13%	-1.25%	12.80%	94,175,246,605	3,113
REPUBLIC OF ITALY	SOV	9,183,543,608	0.11%	-0.20%	-18.80%	174,681,135,693	6,634
PEOPLE'S REPUBLIC OF CHINA	SOV	8,845,799,156	-0.12%	-4.14%	17.29%	89,535,328,393	3,758
UNITED MEXICAN STATES	SOV	8,100,913,718	0.17%	-0.92%	-12.90%	68,486,171,155	6,817
FEDERATIVE REPUBLIC OF BRAZIL	SOV	6,082,675,423	-1.33%	-4.17%	-13.46%	59,461,792,372	5,161
REPUBLIC OF TURKEY	SOV	5,408,555,359	-0.49%	3.43%	9.94%	73,929,925,049	6,226
FRENCH REPUBLIC	SOV	5,348,276,254	0.55%	3.10%	8.68%	40,789,660,049	1,513
REPUBLIC OF SOUTH AFRICA	SOV	4,019,263,514	0.79%	-9.55%	-27.90%	57,050,537,669	6,085
KINGDOM OF SAUDI ARABIA	SOV	3,573,523,697	2.54%	1.58%	8.44%	24,829,181,837	2,085
REPUBLIC OF INDONESIA	SOV	3,494,035,261	1.37%	-2.45%	-17.79%	43,738,087,141	3,416
JAPAN	SOV	3,250,937,459	-0.80%	-0.53%	-11.07%	17,975,661,512	1,944
REPUBLIC OF COLOMBIA	SOV	2,998,476,704	0.73%	-5.37%	-4.74%	26,651,262,575	3,846
COMMONWEALTH OF AUSTRALIA	SOV	2,902,921,485	1.59%	0.86%	-3.99%	16,247,621,491	548
KINGDOM OF SPAIN	SOV	2,502,361,376	2.27%	2.80%	-14.60%	28,033,934,371	1,242
FEDERAL REPUBLIC OF GERMANY	SOV	2,225,528,965	6.16%	5.21%	1.10%	12,697,428,482	434

Top 10 Sovereign Reference Entities by Net Notional Change vs 1 Week Ago

Reference Entity	Type	Net Notional (USD EQ)	Net % Change vs 1 Week Ago	Net % Change vs 4 Weeks Ago	Net % Change vs 52 Weeks Ago	Gross Notional (USD EQ)	Contracts
STATE OF ISRAEL	SOV	258,408,591	17.71%	20.51%	-33.99%	2,057,359,174	254
PORTUGUESE REPUBLIC	SOV	377,190,376	-11.89%	-12.24%	-11.96%	5,910,729,841	586
RUSSIAN FEDERATION	SOV	1,566,592,987	-6.56%	-20.86%	-64.68%	36,046,991,064	3,595
FEDERAL REPUBLIC OF GERMANY	SOV	2,225,528,965	6.16%	5.21%	1.10%	12,697,428,482	434
REPUBLIC OF CROATIA	SOV	175,467,109	6.13%	19.85%	65.90%	1,940,951,219	70
REPUBLIC OF FINLAND	SOV	960,768,403	6.04%	12.43%	47.13%	2,039,506,531	108
REPUBLIC OF PERU	SOV	1,564,900,925	-4.05%	-7.20%	-32.17%	11,357,823,090	1,419
UKRAINE	SOV	243,714,555	-3.89%	-11.19%	-20.85%	2,344,219,555	682
SULTANATE OF OMAN	SOV	417,715,000	2.70%	4.92%	30.37%	1,194,135,000	209
KINGDOM OF SAUDI ARABIA	SOV	3,573,523,697	2.54%	1.58%	8.44%	24,829,181,837	2,085

Top 10 Sovereign Reference Entities by Net Notional Change vs 4 Weeks Ago

Reference Entity	Type	Net Notional (USD EQ)	Net % Change vs 1 Week Ago	Net % Change vs 4 Weeks Ago	Net % Change vs 52 Weeks Ago	Gross Notional (USD EQ)	Contracts
RUSSIAN FEDERATION	SOV	1,566,592,987	-6.56%	-20.86%	-64.68%	36,046,991,064	3,595
STATE OF ISRAEL	SOV	258,408,591	17.71%	20.51%	-33.99%	2,057,359,174	254
REPUBLIC OF CROATIA	SOV	175,467,109	6.13%	19.85%	65.90%	1,940,951,219	70
SOCIALIST REPUBLIC OF VIETNAM	SOV	320,700,000	1.58%	18.47%	37.05%	1,274,333,000	200
REPUBLIC OF FINLAND	SOV	960,768,403	6.04%	12.43%	47.13%	2,039,506,531	108
PORTUGUESE REPUBLIC	SOV	377,190,376	-11.89%	-12.24%	-11.96%	5,910,729,841	586
UKRAINE	SOV	243,714,555	-3.89%	-11.19%	-20.85%	2,344,219,555	682
REPUBLIC OF THE PHILIPPINES	SOV	1,925,697,175	0.90%	10.20%	30.04%	18,920,951,945	1,619
REPUBLIC OF SOUTH AFRICA	SOV	4,019,263,514	0.79%	-9.55%	-27.90%	57,050,537,669	6,085
REPUBLIC OF CHILE	SOV	1,937,608,817	1.17%	-9.11%	15.43%	14,354,663,939	1,273