

DTCC DATA SERVICES MARKET INTELLIGENCE: CDS KINETICS, CREDIT DEFAULT SWAPS DATA

On a weekly rotating basis, credit default swaps (CDS) contracts for the top 15 sovereign reference entities or the top 15 corporate reference entities by net notional amount – both with their respective top 10 volume movers by percentage change based on the net notional amount registered in DTCC's Trade Information Warehouse (TIW) - will be available on www.dtccdata.com.

The tables will continue to be provided to you free of charge. To access more comprehensive data on the total size of the global CDS market and other items, please contact us at www.dtccdata.com/contact-us-sales. To learn more about additional product details and the entire DTCC Data Services suite of offerings visit www.dtccdata.com.

DTCC's Trade Information Warehouse contains approximately 98% of all CDS trades executed globally.

Top 15 Sovereign Reference Entities by Net Notional (Week Ending 01-29-2021)

Reference Entity	Type	Net Notional (USD EQ)	Net % Change vs 1 Week Ago	Net % Change vs 4 Weeks Ago	Net % Change vs 52 Weeks Ago	Gross Notional (USD EQ)	Contracts
REPUBLIC OF ITALY	SOV	12,310,046,629	1.60%	5.59%	10.27%	191,673,754,135	6,863
UNITED MEXICAN STATES	SOV	8,964,899,166	-1.45%	0.32%	-14.98%	67,963,630,057	6,661
REPUBLIC OF KOREA	SOV	8,559,809,693	-1.29%	-2.20%	-14.34%	94,769,708,107	3,339
PEOPLE'S REPUBLIC OF CHINA	SOV	7,493,903,885	-1.95%	-4.62%	-29.70%	76,561,684,714	4,111
FEDERATIVE REPUBLIC OF BRAZIL	SOV	6,418,088,738	-3.02%	0.65%	-34.70%	56,871,471,387	4,871
REPUBLIC OF SOUTH AFRICA	SOV	5,770,885,066	-0.65%	-2.54%	-1.35%	50,249,591,476	5,517
FRENCH REPUBLIC	SOV	4,963,182,937	-0.05%	0.32%	-8.97%	40,648,076,546	1,457
REPUBLIC OF TURKEY	SOV	4,929,019,448	1.20%	9.49%	-26.99%	72,950,749,830	5,815
RUSSIAN FEDERATION	SOV	4,687,029,667	0.45%	2.81%	-6.45%	41,393,437,016	3,745
REPUBLIC OF INDONESIA	SOV	3,676,329,159	0.85%	14.45%	-26.30%	43,343,248,014	3,516
JAPAN	SOV	3,643,850,876	1.78%	2.17%	-12.76%	17,666,768,109	1,903
KINGDOM OF SAUDI ARABIA	SOV	3,109,752,219	-1.30%	-1.42%	-4.56%	20,182,646,312	2,252
KINGDOM OF SPAIN	SOV	3,053,300,957	-0.28%	-0.68%	-7.39%	31,993,153,068	1,430
COMMONWEALTH OF AUSTRALIA	SOV	2,950,842,522	-0.93%	2.99%	-19.15%	17,222,579,880	574
REPUBLIC OF COLOMBIA	SOV	2,645,326,795	0.46%	2.66%	-33.36%	22,272,081,736	2,620

Top 10 Sovereign Reference Entities by Net Notional Change vs 1 Week Ago

Reference Entity	Type	Net Notional (USD EQ)	Net % Change vs 1 Week Ago	Net % Change vs 4 Weeks Ago	Net % Change vs 52 Weeks Ago	Gross Notional (USD EQ)	Contracts
REPUBLIC OF SERBIA	SOV	65,000,000	8.33%	30.00%	-31.58%	97,000,000	15
REPUBLIC OF PANAMA	SOV	602,490,000	5.86%	5.32%	-10.31%	3,660,141,000	474
UKRAINE	SOV	391,898,000	-5.25%	-4.09%	-4.96%	1,442,234,274	445
SULTANATE OF OMAN	SOV	304,875,000	5.17%	2.51%	30.04%	1,073,449,000	186
REPUBLIC OF THE PHILIPPINES	SOV	1,417,066,120	-3.09%	-3.03%	-7.13%	15,986,157,777	1,500
REPUBLIC OF KAZAKHSTAN	SOV	264,510,000	-3.04%	0.00%	66.56%	958,722,000	143
FEDERATIVE REPUBLIC OF BRAZIL	SOV	6,418,088,738	-3.02%	0.65%	-34.70%	56,871,471,387	4,871
PEOPLE'S REPUBLIC OF CHINA	SOV	7,493,903,885	-1.95%	-4.62%	-29.70%	76,561,684,714	4,111
JAPAN	SOV	3,643,850,876	1.78%	2.17%	-12.76%	17,666,768,109	1,903
ARGENTINE REPUBLIC	SOV	627,388,729	-1.76%	11.94%	-71.20%	1,764,652,509	542

Top 10 Sovereign Reference Entities by Net Notional Change vs 4 Weeks Ago

Reference Entity	Type	Net Notional (USD EQ)	Net % Change vs 1 Week Ago	Net % Change vs 4 Weeks Ago	Net % Change vs 52 Weeks Ago	Gross Notional (USD EQ)	Contracts
REPUBLIC OF FINLAND	SOV	637,966,916	-0.01%	121.42%	48.98%	1,148,527,326	68
KINGDOM OF SWEDEN	SOV	870,100,000	0.00%	52.62%	146.70%	1,105,382,654	54
REPUBLIC OF SERBIA	SOV	65,000,000	8.33%	30.00%	-31.58%	97,000,000	15
REPUBLIC OF INDONESIA	SOV	3,676,329,159	0.85%	14.45%	-26.30%	43,343,248,014	3,516
REPUBLIC OF CROATIA	SOV	114,431,868	0.71%	-13.15%	-46.20%	3,226,907,818	167
ARGENTINE REPUBLIC	SOV	627,388,729	-1.76%	11.94%	-71.20%	1,764,652,509	542
KINGDOM OF DENMARK	SOV	1,116,000,000	0.00%	9.84%	38.12%	1,977,294,075	98
REPUBLIC OF TURKEY	SOV	4,929,019,448	1.20%	9.49%	-26.99%	72,950,749,830	5,815
KINGDOM OF THE NETHERLANDS	SOV	1,448,836,849	0.00%	7.41%	23.19%	3,588,719,187	198
IRELAND	SOV	636,426,059	-0.01%	-7.22%	-8.13%	3,389,147,821	232