

DTCC DATA SERVICES MARKET INTELLIGENCE: CDS KINETICS, CREDIT DEFAULT SWAPS DATA

On a weekly rotating basis, credit default swaps (CDS) contracts for the top 15 sovereign reference entities or the top 15 corporate reference entities by net notional amount – both with their respective top 10 volume movers by percentage change based on the net notional amount registered in DTCC's Trade Information Warehouse (TIW) - will be available on www.dtccdata.com.

The tables will continue to be provided to you free of charge. To access more comprehensive data on the total size of the global CDS market and other items, please contact us at www.dtccdata.com/contact-us-sales. To learn more about additional product details and the entire DTCC Data Services suite of offerings visit www.dtccdata.com.

DTCC's Trade Information Warehouse contains approximately 98% of all CDS trades executed globally.

Top 15 Sovereign Reference Entities by Net Notional (Week Ending 03-12-2021)

Reference Entity	Type	Net Notional (USD EQ)	Net % Change vs 1 Week Ago	Net % Change vs 4 Weeks Ago	Net % Change vs 52 Weeks Ago	Gross Notional (USD EQ)	Contracts
REPUBLIC OF ITALY	SOV	12,162,541,894	0.23%	0.79%	3.50%	192,178,669,133	6,914
UNITED MEXICAN STATES	SOV	8,798,571,727	1.43%	-2.94%	-6.85%	69,075,217,405	6,863
REPUBLIC OF KOREA	SOV	8,678,405,579	-1.35%	0.20%	-7.69%	95,706,657,353	3,334
PEOPLE'S REPUBLIC OF CHINA	SOV	7,035,888,739	-0.21%	-6.60%	-25.70%	76,969,688,222	4,126
FEDERATIVE REPUBLIC OF BRAZIL	SOV	6,519,448,164	-1.23%	3.72%	-23.25%	61,573,318,764	5,285
REPUBLIC OF TURKEY	SOV	5,189,223,311	6.08%	0.39%	-15.53%	74,999,424,824	5,969
REPUBLIC OF SOUTH AFRICA	SOV	5,184,539,066	0.27%	-8.54%	3.69%	51,936,178,733	5,781
FRENCH REPUBLIC	SOV	5,006,569,281	0.55%	0.89%	-10.24%	40,746,504,790	1,475
RUSSIAN FEDERATION	SOV	4,397,679,667	0.46%	-7.45%	-4.64%	41,520,358,664	3,751
REPUBLIC OF INDONESIA	SOV	3,688,081,544	1.82%	-2.15%	-19.48%	44,880,780,915	3,637
JAPAN	SOV	3,640,218,522	-0.06%	-0.11%	-15.22%	18,337,199,076	1,943
KINGDOM OF SAUDI ARABIA	SOV	3,164,648,850	0.90%	0.38%	0.08%	21,385,186,312	2,251
COMMONWEALTH OF AUSTRALIA	SOV	3,009,056,413	1.18%	1.99%	-16.23%	16,800,293,771	530
KINGDOM OF SPAIN	SOV	2,953,579,381	-0.57%	-2.95%	-10.01%	32,420,241,852	1,480
REPUBLIC OF COLOMBIA	SOV	2,736,445,795	1.56%	-0.68%	-27.18%	23,323,464,736	2,735

Top 10 Sovereign Reference Entities by Net Notional Change vs 1 Week Ago

Reference Entity	Type	Net Notional (USD EQ)	Net % Change vs 1 Week Ago	Net % Change vs 4 Weeks Ago	Net % Change vs 52 Weeks Ago	Gross Notional (USD EQ)	Contracts
ARGENTINE REPUBLIC	SOV	376,207,253	-8.40%	-41.77%	-77.89%	1,726,552,253	703
REPUBLIC OF TURKEY	SOV	5,189,223,311	6.08%	0.39%	-15.53%	74,999,424,824	5,969
MALAYSIA	SOV	2,146,206,107	3.53%	-0.70%	-12.04%	27,472,006,204	1,624
REPUBLIC OF THE PHILIPPINES	SOV	1,554,841,899	2.88%	1.53%	21.17%	16,644,351,777	1,499
ROMANIA	SOV	192,591,200	-2.82%	-2.97%	7.28%	864,074,203	102
UKRAINE	SOV	329,212,540	2.39%	-14.05%	-19.56%	1,509,196,540	462
REPUBLIC OF PANAMA	SOV	488,960,000	-2.33%	-20.64%	-17.14%	3,505,027,000	447
KINGDOM OF BAHRAIN	SOV	286,250,533	-2.07%	2.03%	-6.82%	969,825,493	319
REPUBLIC OF INDONESIA	SOV	3,688,081,544	1.82%	-2.15%	-19.48%	44,880,780,915	3,637
STATE OF QATAR	SOV	1,843,913,618	1.58%	-2.10%	-7.86%	12,410,839,932	973

Top 10 Sovereign Reference Entities by Net Notional Change vs 4 Weeks Ago

Reference Entity	Type	Net Notional (USD EQ)	Net % Change vs 1 Week Ago	Net % Change vs 4 Weeks Ago	Net % Change vs 52 Weeks Ago	Gross Notional (USD EQ)	Contracts
ARGENTINE REPUBLIC	SOV	376,207,253	-8.40%	-41.77%	-77.89%	1,726,552,253	703
REPUBLIC OF PANAMA	SOV	488,960,000	-2.33%	-20.64%	-17.14%	3,505,027,000	447
UKRAINE	SOV	329,212,540	2.39%	-14.05%	-19.56%	1,509,196,540	462
REPUBLIC OF SOUTH AFRICA	SOV	5,184,539,066	0.27%	-8.54%	3.69%	51,936,178,733	5,781
REPUBLIC OF CHILE	SOV	1,600,303,711	-0.81%	-7.74%	-9.67%	10,724,628,796	968
RUSSIAN FEDERATION	SOV	4,397,679,667	0.46%	-7.45%	-4.64%	41,520,358,664	3,751
PEOPLE'S REPUBLIC OF CHINA	SOV	7,035,888,739	-0.21%	-6.60%	-25.70%	76,969,688,222	4,126
REPUBLIC OF PERU	SOV	1,642,115,924	1.44%	-6.19%	-7.22%	9,531,718,090	960
ARAB REPUBLIC OF EGYPT	SOV	313,430,499	0.00%	4.70%	-11.50%	625,536,501	163
FEDERATIVE REPUBLIC OF BRAZIL	SOV	6,519,448,164	-1.23%	3.72%	-23.25%	61,573,318,764	5,285