



DTCC DATA SERVICES MARKET INTELLIGENCE: CDS KINETICS, CREDIT DEFAULT SWAPS DATA

On a weekly rotating basis, credit default swaps (CDS) contracts for the top 15 sovereign reference entities or the top 15 corporate reference entities by net notional amount – both with their respective top 10 volume movers by percentage change based on the net notional amount registered in DTCC's Trade Information Warehouse (TIW) - will be available on www.dtccdata.com.

The tables will continue to be provided to you free of charge. To access more comprehensive data on the total size of the global CDS market and other items, please contact us at www.dtccdata.com/contact-us-sales. To learn more about additional product details and the entire DTCC Data Services suite of offerings visit www.dtccdata.com.

DTCC's Trade Information Warehouse contains approximately 98% of all CDS trades executed globally.

Top 15 Sovereign Reference Entities by Net Notional (Week Ending 07-23-2021)

Reference Entity	Type	Net Notional (USD EQ)	Net % Change vs 1 Week Ago	Net % Change vs 4 Weeks Ago	Net % Change vs 52 Weeks Ago	Gross Notional (USD EQ)	Contracts
REPUBLIC OF ITALY	SOV	9,936,332,272	1.15%	1.18%	-10.99%	187,645,475,366	6,387
UNITED MEXICAN STATES	SOV	9,455,259,234	-1.58%	-1.69%	14.54%	65,948,504,987	6,723
REPUBLIC OF KOREA	SOV	8,360,614,909	-0.27%	0.71%	-10.21%	89,377,341,399	3,014
PEOPLE'S REPUBLIC OF CHINA	SOV	7,048,139,339	-1.97%	1.08%	-21.92%	71,445,931,094	3,128
FEDERATIVE REPUBLIC OF BRAZIL	SOV	6,477,060,846	-1.08%	-3.45%	-8.98%	55,591,099,294	4,740
REPUBLIC OF SOUTH AFRICA	SOV	5,691,408,862	-1.39%	-0.79%	-0.97%	48,422,174,832	5,081
REPUBLIC OF TURKEY	SOV	4,965,742,560	-0.19%	-0.29%	8.61%	65,387,035,668	4,904
FRENCH REPUBLIC	SOV	4,813,329,139	-0.14%	-0.32%	-13.07%	37,457,012,246	1,325
RUSSIAN FEDERATION	SOV	4,376,248,000	-1.33%	-3.69%	1.47%	38,416,460,841	3,301
REPUBLIC OF INDONESIA	SOV	4,219,073,866	-1.79%	-4.72%	51.30%	42,186,479,988	3,087
JAPAN	SOV	3,776,600,692	-0.01%	-0.09%	12.72%	17,039,696,625	1,841
KINGDOM OF SAUDI ARABIA	SOV	3,372,105,397	-0.35%	-1.77%	15.75%	21,690,772,291	2,122
COMMONWEALTH OF AUSTRALIA	SOV	2,992,922,964	0.84%	0.83%	-3.28%	16,181,094,251	501
REPUBLIC OF COLOMBIA	SOV	2,448,517,378	-3.04%	-12.02%	1.60%	22,832,849,499	2,636
HELLENIC REPUBLIC	SOV	2,395,222,800	0.63%	-0.21%	-7.83%	12,408,588,420	1,774

Top 10 Sovereign Reference Entities by Net Notional Change vs 1 Week Ago

Reference Entity	Type	Net Notional (USD EQ)	Net % Change vs 1 Week Ago	Net % Change vs 4 Weeks Ago	Net % Change vs 52 Weeks Ago	Gross Notional (USD EQ)	Contracts
FEDERAL REPUBLIC OF NIGERIA	SOV	225,000,000	28.57%	200.00%	200.00%	408,600,000	122
MALAYSIA	SOV	1,791,781,481	-4.43%	-4.62%	-27.37%	22,932,048,189	1,373
UKRAINE	SOV	285,585,496	-3.71%	-10.82%	-12.68%	1,697,196,496	467
REPUBLIC OF THE PHILIPPINES	SOV	1,361,045,726	-3.45%	-5.05%	8.35%	14,817,441,099	1,317
REPUBLIC OF PANAMA	SOV	494,171,000	-3.33%	-7.92%	-20.52%	2,973,472,000	475
REPUBLIC OF COLOMBIA	SOV	2,448,517,378	-3.04%	-12.02%	1.60%	22,832,849,499	2,636
ARGENTINE REPUBLIC	SOV	539,314,542	-2.09%	-6.01%	0.00%	2,576,641,766	921
PEOPLE'S REPUBLIC OF CHINA	SOV	7,048,139,339	-1.97%	1.08%	-21.92%	71,445,931,094	3,128
REPUBLIC OF INDONESIA	SOV	4,219,073,866	-1.79%	-4.72%	51.30%	42,186,479,988	3,087
UNITED MEXICAN STATES	SOV	9,455,259,234	-1.58%	-1.69%	14.54%	65,948,504,987	6,723

Top 10 Sovereign Reference Entities by Net Notional Change vs 4 Weeks Ago

Reference Entity	Type	Net Notional (USD EQ)	Net % Change vs 1 Week Ago	Net % Change vs 4 Weeks Ago	Net % Change vs 52 Weeks Ago	Gross Notional (USD EQ)	Contracts
FEDERAL REPUBLIC OF NIGERIA	SOV	225,000,000	28.57%	200.00%	200.00%	408,600,000	122
SOCIALIST REPUBLIC OF VIETNAM	SOV	272,100,000	1.54%	26.28%	25.08%	899,915,000	170
KINGDOM OF SPAIN	SOV	2,324,317,954	-1.53%	-13.84%	-34.38%	28,063,155,345	1,234
REPUBLIC OF COLOMBIA	SOV	2,448,517,378	-3.04%	-12.02%	1.60%	22,832,849,499	2,636
REPUBLIC OF PERU	SOV	2,092,696,000	-0.40%	-11.24%	44.34%	10,950,584,948	1,415
UKRAINE	SOV	285,585,496	-3.71%	-10.82%	-12.68%	1,697,196,496	467
REPUBLIC OF PANAMA	SOV	494,171,000	-3.33%	-7.92%	-20.52%	2,973,472,000	475
ARGENTINE REPUBLIC	SOV	539,314,542	-2.09%	-6.01%	0.00%	2,576,641,766	921
REPUBLIC OF THE PHILIPPINES	SOV	1,361,045,726	-3.45%	-5.05%	8.35%	14,817,441,099	1,317
REPUBLIC OF INDONESIA	SOV	4,219,073,866	-1.79%	-4.72%	51.30%	42,186,479,988	3,087