



# DTCC DATA SERVICES MARKET INTELLIGENCE: CDS KINETICS, CREDIT DEFAULT SWAPS DATA

On a weekly rotating basis, credit default swaps (CDS) contracts for the top 15 sovereign reference entities or the top 15 corporate reference entities by net notional amount – both with their respective top 10 volume movers by percentage change based on the net notional amount registered in DTCC's Trade Information Warehouse (TIW) - will be available on [www.dtccdata.com](http://www.dtccdata.com).

The tables will continue to be provided to you free of charge. To access more comprehensive data on the total size of the global CDS market and other items, please contact us at <https://www.dtcc.com/forms/dtcc-data-services-cds-kinetics>. To learn more about additional product details and the entire DTCC Data Services suite of offerings visit [www.dtccdata.com](http://www.dtccdata.com).

DTCC's Trade Information Warehouse contains approximately 98% of all CDS trades executed globally.

## Top 15 Sovereign Reference Entities by Net Notional (Week Ending 10-15-2021)

| Reference Entity              | Type | Net Notional (USD EQ) | Net % Change vs 1 Week Ago | Net % Change vs 4 Weeks Ago | Net % Change vs 52 Weeks Ago | Gross Notional (USD EQ) | Contracts |
|-------------------------------|------|-----------------------|----------------------------|-----------------------------|------------------------------|-------------------------|-----------|
| REPUBLIC OF ITALY             | SOV  | 9,799,053,600         | -0.49%                     | -2.51%                      | -20.26%                      | 185,727,776,290         | 6,449     |
| UNITED MEXICAN STATES         | SOV  | 8,807,441,770         | 0.35%                      | -4.41%                      | 0.40%                        | 66,565,815,895          | 6,306     |
| REPUBLIC OF KOREA             | SOV  | 8,478,964,209         | 0.17%                      | -0.32%                      | -4.75%                       | 91,982,773,810          | 3,098     |
| PEOPLE'S REPUBLIC OF CHINA    | SOV  | 7,365,795,274         | -1.34%                     | -4.08%                      | -19.08%                      | 77,991,558,529          | 3,293     |
| FEDERATIVE REPUBLIC OF BRAZIL | SOV  | 5,883,139,741         | -2.75%                     | -10.88%                     | -16.62%                      | 60,614,130,733          | 4,836     |
| REPUBLIC OF SOUTH AFRICA      | SOV  | 5,289,619,468         | -0.42%                     | -1.86%                      | -15.31%                      | 51,633,360,269          | 5,352     |
| FRENCH REPUBLIC               | SOV  | 4,909,330,092         | 0.11%                      | 1.53%                       | -10.80%                      | 38,701,060,410          | 1,461     |
| REPUBLIC OF TURKEY            | SOV  | 4,654,457,095         | -0.60%                     | -0.37%                      | 1.42%                        | 66,463,778,995          | 5,127     |
| RUSSIAN FEDERATION            | SOV  | 3,974,545,773         | -2.21%                     | -8.51%                      | -17.63%                      | 40,970,590,138          | 3,310     |
| REPUBLIC OF INDONESIA         | SOV  | 3,890,222,294         | -0.09%                     | -8.92%                      | 18.35%                       | 44,699,843,702          | 3,256     |
| JAPAN                         | SOV  | 3,754,896,900         | -0.05%                     | -1.38%                      | 10.53%                       | 18,109,704,857          | 1,915     |
| KINGDOM OF SAUDI ARABIA       | SOV  | 3,344,417,328         | 0.91%                      | 0.96%                       | 14.69%                       | 23,970,946,691          | 2,190     |
| COMMONWEALTH OF AUSTRALIA     | SOV  | 2,947,989,873         | 0.31%                      | -1.21%                      | 0.70%                        | 16,669,687,919          | 515       |
| REPUBLIC OF CHILE             | SOV  | 2,716,021,347         | 1.37%                      | 12.10%                      | 75.53%                       | 14,518,495,791          | 1,217     |
| REPUBLIC OF COLOMBIA          | SOV  | 2,705,741,960         | 4.34%                      | 7.78%                       | 5.64%                        | 24,847,776,317          | 2,830     |

## Top 10 Sovereign Reference Entities by Net Notional Change vs 1 Week Ago

| Reference Entity              | Type | Net Notional (USD EQ) | Net % Change vs 1 Week Ago | Net % Change vs 4 Weeks Ago | Net % Change vs 52 Weeks Ago | Gross Notional (USD EQ) | Contracts |
|-------------------------------|------|-----------------------|----------------------------|-----------------------------|------------------------------|-------------------------|-----------|
| ROMANIA                       | SOV  | 179,769,611           | 5.44%                      | -6.76%                      | -13.18%                      | 866,763,059             | 100       |
| REPUBLIC OF PANAMA            | SOV  | 500,734,000           | 4.41%                      | -4.87%                      | -10.91%                      | 3,119,368,000           | 483       |
| REPUBLIC OF COLOMBIA          | SOV  | 2,705,741,960         | 4.34%                      | 7.78%                       | 5.64%                        | 24,847,776,317          | 2,830     |
| REPUBLIC OF PERU              | SOV  | 1,598,452,069         | -2.85%                     | -14.69%                     | -7.53%                       | 11,241,597,828          | 1,312     |
| FEDERATIVE REPUBLIC OF BRAZIL | SOV  | 5,883,139,741         | -2.75%                     | -10.88%                     | -16.62%                      | 60,614,130,733          | 4,836     |
| ARGENTINE REPUBLIC            | SOV  | 553,293,542           | -2.45%                     | -4.18%                      | 125.61%                      | 2,861,943,183           | 898       |
| RUSSIAN FEDERATION            | SOV  | 3,974,545,773         | -2.21%                     | -8.51%                      | -17.63%                      | 40,970,590,138          | 3,310     |
| REPUBLIC OF CROATIA           | SOV  | 96,682,895            | -2.19%                     | 5.24%                       | -15.40%                      | 2,107,206,526           | 83        |
| UKRAINE                       | SOV  | 215,128,778           | -1.72%                     | -5.11%                      | -38.73%                      | 1,825,914,778           | 492       |
| REPUBLIC OF CHILE             | SOV  | 2,716,021,347         | 1.37%                      | 12.10%                      | 75.53%                       | 14,518,495,791          | 1,217     |

## Top 10 Sovereign Reference Entities by Net Notional Change vs 4 Weeks Ago

| Reference Entity              | Type | Net Notional (USD EQ) | Net % Change vs 1 Week Ago | Net % Change vs 4 Weeks Ago | Net % Change vs 52 Weeks Ago | Gross Notional (USD EQ) | Contracts |
|-------------------------------|------|-----------------------|----------------------------|-----------------------------|------------------------------|-------------------------|-----------|
| REPUBLIC OF SERBIA            | SOV  | 60,000,000            | 0.00%                      | 50.00%                      | -46.28%                      | 97,000,000              | 29        |
| UNITED STATES OF AMERICA      | SOV  | 1,167,904,353         | 0.27%                      | 19.05%                      | 0.91%                        | 2,635,182,105           | 71        |
| REPUBLIC OF LITHUANIA         | SOV  | 87,157,240            | 0.07%                      | -18.09%                     | -19.51%                      | 155,124,582             | 29        |
| KINGDOM OF BAHRAIN            | SOV  | 395,150,533           | 0.15%                      | 16.97%                      | 34.09%                       | 1,110,905,493           | 323       |
| REPUBLIC OF PERU              | SOV  | 1,598,452,069         | -2.85%                     | -14.69%                     | -7.53%                       | 11,241,597,828          | 1,312     |
| SULTANATE OF OMAN             | SOV  | 381,775,000           | 0.03%                      | 14.14%                      | 28.59%                       | 1,219,759,000           | 212       |
| FEDERAL REPUBLIC OF GERMANY   | SOV  | 1,888,946,403         | 0.13%                      | -12.53%                     | -11.59%                      | 10,984,825,650          | 432       |
| REPUBLIC OF CHILE             | SOV  | 2,716,021,347         | 1.37%                      | 12.10%                      | 75.53%                       | 14,518,495,791          | 1,217     |
| FEDERATIVE REPUBLIC OF BRAZIL | SOV  | 5,883,139,741         | -2.75%                     | -10.88%                     | -16.62%                      | 60,614,130,733          | 4,836     |
| KINGDOM OF MOROCCO            | SOV  | 49,910,362            | 0.01%                      | -9.86%                      | -11.27%                      | 99,395,362              | 18        |