



DTCC DATA SERVICES MARKET INTELLIGENCE: CDS KINETICS, CREDIT DEFAULT SWAPS DATA

On a weekly rotating basis, credit default swaps (CDS) contracts for the top 15 sovereign reference entities or the top 15 corporate reference entities by net notional amount – both with their respective top 10 volume movers by percentage change based on the net notional amount registered in DTCC's Trade Information Warehouse (TIW) - will be available on www.dtccdata.com.

The tables will continue to be provided to you free of charge. To access more comprehensive data on the total size of the global CDS market and other items, please contact us at <https://www.dtcc.com/forms/dtcc-data-services-cds-kinetics>. To learn more about additional product details and the entire DTCC Data Services suite of offerings visit www.dtccdata.com.

DTCC's Trade Information Warehouse contains approximately 98% of all CDS trades executed globally.

Top 15 Sovereign Reference Entities by Net Notional (Week Ending 11-05-2021)

Reference Entity	Type	Net Notional (USD EQ)	Net % Change vs 1 Week Ago	Net % Change vs 4 Weeks Ago	Net % Change vs 52 Weeks Ago	Gross Notional (USD EQ)	Contracts
REPUBLIC OF ITALY	SOV	9,416,940,305	-2.34%	-4.37%	-22.53%	188,473,083,969	6,562
UNITED MEXICAN STATES	SOV	8,919,929,251	0.29%	1.63%	-0.38%	67,791,424,154	6,524
REPUBLIC OF KOREA	SOV	8,592,328,323	-0.39%	1.51%	-2.67%	92,050,198,146	3,088
PEOPLE'S REPUBLIC OF CHINA	SOV	7,478,383,274	1.05%	0.17%	-17.70%	79,015,441,835	3,381
FEDERATIVE REPUBLIC OF BRAZIL	SOV	5,840,649,129	2.44%	-3.45%	-17.39%	62,030,279,797	5,086
REPUBLIC OF SOUTH AFRICA	SOV	5,185,344,468	-2.64%	-2.38%	-17.69%	51,492,705,294	5,388
FRENCH REPUBLIC	SOV	4,918,030,488	-0.08%	0.28%	-11.15%	38,967,628,669	1,547
REPUBLIC OF TURKEY	SOV	4,765,913,522	2.85%	1.78%	-0.40%	67,797,577,318	5,287
REPUBLIC OF INDONESIA	SOV	4,003,332,294	-0.04%	2.81%	12.37%	44,449,874,502	3,241
RUSSIAN FEDERATION	SOV	3,990,243,192	-0.97%	-1.83%	-18.13%	41,597,000,138	3,336
JAPAN	SOV	3,768,151,960	0.35%	0.30%	11.16%	18,228,324,229	1,922
KINGDOM OF SAUDI ARABIA	SOV	3,431,227,697	1.21%	3.53%	16.58%	23,483,531,337	2,179
COMMONWEALTH OF AUSTRALIA	SOV	2,908,041,172	0.00%	-1.05%	-2.47%	16,501,839,151	508
REPUBLIC OF CHILE	SOV	2,879,924,511	2.58%	7.48%	79.72%	14,713,179,771	1,263
REPUBLIC OF COLOMBIA	SOV	2,595,850,582	0.97%	0.10%	0.06%	25,210,960,317	2,868

Top 10 Sovereign Reference Entities by Net Notional Change vs 1 Week Ago

Reference Entity	Type	Net Notional (USD EQ)	Net % Change vs 1 Week Ago	Net % Change vs 4 Weeks Ago	Net % Change vs 52 Weeks Ago	Gross Notional (USD EQ)	Contracts
UKRAINE	SOV	225,283,987	9.35%	2.92%	-36.88%	1,825,306,987	489
SOCIALIST REPUBLIC OF VIETNAM	SOV	285,920,000	7.52%	3.47%	21.33%	1,024,255,000	187
ARGENTINE REPUBLIC	SOV	534,203,605	-3.43%	-5.82%	52.99%	2,749,867,183	901
REPUBLIC OF THE PHILIPPINES	SOV	1,417,108,899	3.05%	0.08%	3.83%	15,461,190,269	1,358
REPUBLIC OF PANAMA	SOV	535,243,000	2.88%	11.61%	-8.13%	3,129,928,000	482
REPUBLIC OF TURKEY	SOV	4,765,913,522	2.85%	1.78%	-0.40%	67,797,577,318	5,287
REPUBLIC OF SOUTH AFRICA	SOV	5,185,344,468	-2.64%	-2.38%	-17.69%	51,492,705,294	5,388
REPUBLIC OF CHILE	SOV	2,879,924,511	2.58%	7.48%	79.72%	14,713,179,771	1,263
FEDERATIVE REPUBLIC OF BRAZIL	SOV	5,840,649,129	2.44%	-3.45%	-17.39%	62,030,279,797	5,086
REPUBLIC OF ITALY	SOV	9,416,940,305	-2.34%	-4.37%	-22.53%	188,473,083,969	6,562

Top 10 Sovereign Reference Entities by Net Notional Change vs 4 Weeks Ago

Reference Entity	Type	Net Notional (USD EQ)	Net % Change vs 1 Week Ago	Net % Change vs 4 Weeks Ago	Net % Change vs 52 Weeks Ago	Gross Notional (USD EQ)	Contracts
ROMANIA	SOV	209,713,439	0.00%	23.01%	1.15%	897,616,391	104
REPUBLIC OF PANAMA	SOV	535,243,000	2.88%	11.61%	-8.13%	3,129,928,000	482
ARAB REPUBLIC OF EGYPT	SOV	443,311,000	0.00%	10.84%	107.48%	977,423,994	222
REPUBLIC OF CHILE	SOV	2,879,924,511	2.58%	7.48%	79.72%	14,713,179,771	1,263
STATE OF QATAR	SOV	1,695,149,024	1.25%	-5.87%	-11.12%	12,055,819,674	902
ARGENTINE REPUBLIC	SOV	534,203,605	-3.43%	-5.82%	52.99%	2,749,867,183	901
REPUBLIC OF ITALY	SOV	9,416,940,305	-2.34%	-4.37%	-22.53%	188,473,083,969	6,562
MALAYSIA	SOV	1,617,501,940	1.03%	-3.69%	-27.73%	23,577,013,639	1,407
KINGDOM OF SAUDI ARABIA	SOV	3,431,227,697	1.21%	3.53%	16.58%	23,483,531,337	2,179
REPUBLIC OF PERU	SOV	1,587,480,668	-1.54%	-3.52%	-5.60%	11,729,740,928	1,363