



DTCC DATA SERVICES MARKET INTELLIGENCE: CDS KINETICS, CREDIT DEFAULT SWAPS DATA

On a weekly rotating basis, credit default swaps (CDS) contracts for the top 15 sovereign reference entities or the top 15 corporate reference entities by net notional amount – both with their respective top 10 volume movers by percentage change based on the net notional amount registered in DTCC's Trade Information Warehouse (TIW) - will be available on www.dtccdata.com.

The tables will continue to be provided to you free of charge. To access more comprehensive data on the total size of the global CDS market and other items, please contact us at <https://www.dtcc.com/forms/dtcc-data-services-cds-kinetics>. To learn more about additional product details and the entire DTCC Data Services suite of offerings visit www.dtccdata.com.

DTCC's Trade Information Warehouse contains approximately 98% of all CDS trades executed globally.

Top 15 Sovereign Reference Entities by Net Notional (Week Ending 12-24-2021)

Reference Entity	Type	Net Notional (USD EQ)	Net % Change vs 1 Week Ago	Net % Change vs 4 Weeks Ago	Net % Change vs 52 Weeks Ago	Gross Notional (USD EQ)	Contracts
REPUBLIC OF ITALY	SOV	9,665,802,148	-3.87%	-1.81%	-17.05%	172,936,790,574	6,375
UNITED MEXICAN STATES	SOV	8,552,141,260	-3.19%	-2.63%	-4.26%	62,527,068,238	6,150
REPUBLIC OF KOREA	SOV	8,232,819,323	-3.54%	-5.12%	-5.77%	83,717,922,508	2,801
PEOPLE'S REPUBLIC OF CHINA	SOV	7,078,890,083	-3.82%	-8.70%	-9.90%	71,751,089,363	2,953
FEDERATIVE REPUBLIC OF BRAZIL	SOV	5,884,656,762	1.11%	1.45%	-7.50%	57,360,022,900	4,884
REPUBLIC OF TURKEY	SOV	4,871,985,138	-6.60%	-3.79%	8.49%	62,979,708,457	5,044
FRENCH REPUBLIC	SOV	4,800,750,046	-3.00%	-2.65%	-3.18%	36,097,716,439	1,474
RUSSIAN FEDERATION	SOV	4,476,790,346	-1.61%	8.87%	-1.69%	41,391,589,980	3,134
REPUBLIC OF SOUTH AFRICA	SOV	4,370,695,468	-6.82%	-10.79%	-26.14%	49,019,226,073	5,030
REPUBLIC OF INDONESIA	SOV	3,612,023,266	-5.71%	-7.19%	12.53%	41,093,990,112	3,037
KINGDOM OF SAUDI ARABIA	SOV	3,338,265,697	-0.59%	-3.27%	5.82%	22,096,931,237	1,950
JAPAN	SOV	3,232,529,662	-14.20%	-14.19%	-9.36%	16,928,660,195	1,874
COMMONWEALTH OF AUSTRALIA	SOV	2,787,249,689	-5.10%	-5.10%	-2.55%	15,761,661,015	491
REPUBLIC OF COLOMBIA	SOV	2,757,453,960	-0.29%	-1.60%	7.26%	24,129,218,535	2,947
REPUBLIC OF CHILE	SOV	2,494,762,247	-5.98%	-7.57%	52.43%	14,089,627,391	1,256

Top 10 Sovereign Reference Entities by Net Notional Change vs 1 Week Ago

Reference Entity	Type	Net Notional (USD EQ)	Net % Change vs 1 Week Ago	Net % Change vs 4 Weeks Ago	Net % Change vs 52 Weeks Ago	Gross Notional (USD EQ)	Contracts
REPUBLIC OF POLAND	SOV	185,760,883	-38.57%	-38.75%	-36.00%	1,118,235,288	176
REPUBLIC OF SLOVENIA	SOV	34,795,970	-34.19%	-34.22%	-43.93%	218,490,038	35
REPUBLIC OF SERBIA	SOV	40,000,000	-33.33%	-33.33%	-20.00%	50,000,000	12
STATE OF ISRAEL	SOV	227,493,327	-29.15%	-29.15%	-58.55%	1,803,008,566	226
ARAB REPUBLIC OF EGYPT	SOV	311,711,000	-28.15%	-28.88%	17.92%	908,589,348	191
SOCIALIST REPUBLIC OF VIETNAM	SOV	261,700,000	-15.27%	-15.27%	8.36%	926,180,000	163
JAPAN	SOV	3,232,529,662	-14.20%	-14.19%	-9.36%	16,928,660,195	1,874
ROMANIA	SOV	159,874,000	-13.39%	-19.80%	-19.50%	690,427,675	83
UNITED STATES OF AMERICA	SOV	982,001,325	-13.22%	-13.86%	-5.20%	2,159,836,922	61
KINGDOM OF THAILAND	SOV	653,341,556	-12.45%	-10.89%	-8.93%	5,734,194,710	409

Top 10 Sovereign Reference Entities by Net Notional Change vs 4 Weeks Ago

Reference Entity	Type	Net Notional (USD EQ)	Net % Change vs 1 Week Ago	Net % Change vs 4 Weeks Ago	Net % Change vs 52 Weeks Ago	Gross Notional (USD EQ)	Contracts
REPUBLIC OF POLAND	SOV	185,760,883	-38.57%	-38.75%	-36.00%	1,118,235,288	176
REPUBLIC OF SLOVENIA	SOV	34,795,970	-34.19%	-34.22%	-43.93%	218,490,038	35
REPUBLIC OF SERBIA	SOV	40,000,000	-33.33%	-33.33%	-20.00%	50,000,000	12
STATE OF ISRAEL	SOV	227,493,327	-29.15%	-29.15%	-58.55%	1,803,008,566	226
ARAB REPUBLIC OF EGYPT	SOV	311,711,000	-28.15%	-28.88%	17.92%	908,589,348	191
ROMANIA	SOV	159,874,000	-13.39%	-19.80%	-19.50%	690,427,675	83
SOCIALIST REPUBLIC OF VIETNAM	SOV	261,700,000	-15.27%	-15.27%	8.36%	926,180,000	163
JAPAN	SOV	3,232,529,662	-14.20%	-14.19%	-9.36%	16,928,660,195	1,874
UNITED STATES OF AMERICA	SOV	982,001,325	-13.22%	-13.86%	-5.20%	2,159,836,922	61
PORTUGUESE REPUBLIC	SOV	393,849,001	-10.81%	-12.71%	-12.28%	5,847,075,106	600