

DTCC DATA SERVICES MARKET INTELLIGENCE: CDS KINETICS, CREDIT DEFAULT SWAPS DATA

On a weekly rotating basis, credit default swaps (CDS) contracts for the top 15 sovereign reference entities or the top 15 corporate reference entities by net notional amount – both with their respective top 10 volume movers by percentage change based on the net notional amount registered in DTCC's Trade Information Warehouse (TIW) - will be available on www.dtccdata.com.

The tables will continue to be provided to you free of charge. To access more comprehensive data on the total size of the global CDS market and other items, please contact us at www.dtccdata.com/contact-us-sales. To learn more about additional product details and the entire DTCC Data Services suite of offerings visit www.dtccdata.com.

DTCC's Trade Information Warehouse contains approximately 98% of all CDS trades executed globally.

Top 15 Sovereign Reference Entities by Net Notional (Week Ending 01-01-2021)

Reference Entity	Type	Net Notional (USD EQ)	Net % Change vs 1 Week Ago	Net % Change vs 4 Weeks Ago	Net % Change vs 52 Weeks Ago	Gross Notional (USD EQ)	Contracts
REPUBLIC OF ITALY	SOV	11,657,820,409	0.04%	-8.08%	3.40%	187,949,875,579	6,682
UNITED MEXICAN STATES	SOV	8,936,542,564	0.04%	-3.76%	-14.96%	67,725,078,737	6,632
REPUBLIC OF KOREA	SOV	8,752,187,086	0.17%	1.81%	-15.25%	94,525,564,107	3,273
PEOPLE'S REPUBLIC OF CHINA	SOV	7,856,498,739	0.00%	-13.85%	-21.38%	76,422,105,895	4,059
FEDERATIVE REPUBLIC OF BRAZIL	SOV	6,376,633,526	0.23%	-6.45%	-36.13%	55,537,199,473	4,750
REPUBLIC OF SOUTH AFRICA	SOV	5,921,429,122	0.06%	-4.91%	2.23%	49,679,833,779	5,407
FRENCH REPUBLIC	SOV	4,947,167,178	-0.22%	-8.12%	-9.33%	40,466,393,694	1,415
RUSSIAN FEDERATION	SOV	4,558,750,204	0.11%	-9.53%	-12.69%	41,107,058,016	3,683
REPUBLIC OF TURKEY	SOV	4,501,930,886	0.25%	-3.84%	-33.24%	71,488,250,297	5,628
JAPAN	SOV	3,566,301,080	0.00%	2.88%	-15.32%	17,073,711,360	1,870
REPUBLIC OF INDONESIA	SOV	3,212,238,401	0.07%	-7.34%	-37.39%	41,684,362,414	3,402
KINGDOM OF SAUDI ARABIA	SOV	3,154,617,219	0.00%	3.17%	-2.93%	20,144,407,312	2,264
KINGDOM OF SPAIN	SOV	3,074,311,042	0.91%	-1.97%	-6.61%	31,117,489,008	1,425
COMMONWEALTH OF AUSTRALIA	SOV	2,865,283,934	0.18%	-2.51%	-21.25%	16,682,975,572	541
REPUBLIC OF COLOMBIA	SOV	2,576,661,173	0.23%	-4.16%	-39.54%	21,780,462,736	2,644

Top 10 Sovereign Reference Entities by Net Notional Change vs 1 Week Ago

Reference Entity	Type	Net Notional (USD EQ)	Net % Change vs 1 Week Ago	Net % Change vs 4 Weeks Ago	Net % Change vs 52 Weeks Ago	Gross Notional (USD EQ)	Contracts
REPUBLIC OF CROATIA	SOV	131,760,011	2.15%	1.85%	-39.16%	3,236,252,038	166
KINGDOM OF SPAIN	SOV	3,074,311,042	0.91%	-1.97%	-6.61%	31,117,489,008	1,425
ARGENTINE REPUBLIC	SOV	560,445,509	0.54%	10.57%	-76.34%	1,529,685,509	485
PORTUGUESE REPUBLIC	SOV	450,417,712	0.32%	-6.43%	-15.76%	7,649,223,352	757
UNITED STATES OF AMERICA	SOV	1,038,873,273	0.29%	-13.24%	-40.27%	1,788,819,500	64
REPUBLIC OF THE PHILIPPINES	SOV	1,461,388,908	0.25%	-1.24%	-4.85%	15,155,711,777	1,455
REPUBLIC OF TURKEY	SOV	4,501,930,886	0.25%	-3.84%	-33.24%	71,488,250,297	5,628
FEDERATIVE REPUBLIC OF BRAZIL	SOV	6,376,633,526	0.23%	-6.45%	-36.13%	55,537,199,473	4,750
REPUBLIC OF COLOMBIA	SOV	2,576,661,173	0.23%	-4.16%	-39.54%	21,780,462,736	2,644
FRENCH REPUBLIC	SOV	4,947,167,178	-0.22%	-8.12%	-9.33%	40,466,393,694	1,415

Top 10 Sovereign Reference Entities by Net Notional Change vs 4 Weeks Ago

Reference Entity	Type	Net Notional (USD EQ)	Net % Change vs 1 Week Ago	Net % Change vs 4 Weeks Ago	Net % Change vs 52 Weeks Ago	Gross Notional (USD EQ)	Contracts
KINGDOM OF SWEDEN	SOV	570,100,000	0.00%	60.19%	61.64%	805,444,920	53
REPUBLIC OF SERBIA	SOV	50,000,000	0.00%	-44.44%	-47.37%	82,000,000	10
REPUBLIC OF KAZAKHSTAN	SOV	264,510,000	0.00%	41.61%	66.45%	943,702,000	140
UNITED KINGDOM OF GREAT BRITAIN AND NORTH IRELAND	SOV	1,666,840,000	0.00%	-39.11%	-44.26%	10,132,600,616	382
KINGDOM OF DENMARK	SOV	1,016,000,000	0.00%	34.39%	67.11%	1,877,338,551	97
REPUBLIC OF FINLAND	SOV	288,131,477	0.02%	-29.05%	-32.74%	798,834,208	67
KINGDOM OF NORWAY	SOV	246,000,000	0.00%	-23.36%	-17.88%	356,000,000	32
REPUBLIC OF POLAND	SOV	290,588,876	0.12%	-22.13%	-37.51%	1,572,394,955	237
CZECH REPUBLIC	SOV	61,239,325	0.17%	-17.32%	-44.01%	128,504,906	24
PEOPLE'S REPUBLIC OF CHINA	SOV	7,856,498,739	0.00%	-13.85%	-21.38%	76,422,105,895	4,059