



DTCC DATA SERVICES MARKET INTELLIGENCE: CDS KINETICS, CREDIT DEFAULT SWAPS DATA

On a weekly rotating basis, credit default swaps (CDS) contracts for the top 15 sovereign reference entities or the top 15 corporate reference entities by net notional amount – both with their respective top 10 volume movers by percentage change based on the net notional amount registered in DTCC's Trade Information Warehouse (TIW) - will be available on www.dtccdata.com.

The tables will continue to be provided to you free of charge. To access more comprehensive data on the total size of the global CDS market and other items, please contact us at <https://www.dtcc.com/forms/dtcc-data-services-cds-kinetics>. To learn more about additional product details and the entire DTCC Data Services suite of offerings visit www.dtccdata.com.

DTCC's Trade Information Warehouse contains approximately 98% of all CDS trades executed globally.

Top 15 Sovereign Reference Entities by Net Notional (Week Ending 01-21-2022)

Reference Entity	Type	Net Notional (USD EQ)	Net % Change vs 1 Week Ago	Net % Change vs 4 Weeks Ago	Net % Change vs 52 Weeks Ago	Gross Notional (USD EQ)	Contracts
REPUBLIC OF ITALY	SOV	9,443,090,582	-2.02%	-2.30%	-22.07%	175,468,853,529	6,448
UNITED MEXICAN STATES	SOV	8,603,581,377	-0.07%	0.60%	-5.42%	63,636,194,191	6,222
REPUBLIC OF KOREA	SOV	8,201,490,231	-0.12%	-0.38%	-5.43%	84,584,851,508	2,830
PEOPLE'S REPUBLIC OF CHINA	SOV	7,476,570,083	-0.92%	5.62%	-2.17%	74,448,363,363	3,112
FEDERATIVE REPUBLIC OF BRAZIL	SOV	5,742,049,964	-2.94%	-2.42%	-13.23%	57,821,521,016	5,017
REPUBLIC OF SOUTH AFRICA	SOV	5,394,374,604	6.15%	23.42%	-7.14%	50,757,861,499	5,433
REPUBLIC OF TURKEY	SOV	4,866,340,138	-0.19%	-0.12%	-0.09%	63,931,227,065	5,104
FRENCH REPUBLIC	SOV	4,706,707,509	-2.28%	-1.96%	-5.22%	36,531,033,693	1,475
RUSSIAN FEDERATION	SOV	4,586,977,141	-2.02%	2.46%	-1.69%	42,129,219,140	3,519
REPUBLIC OF INDONESIA	SOV	3,646,169,047	-0.91%	0.95%	0.03%	41,509,405,762	3,137
REPUBLIC OF COLOMBIA	SOV	3,561,629,103	9.12%	29.16%	35.26%	26,964,122,535	3,418
KINGDOM OF SAUDI ARABIA	SOV	3,320,476,328	-0.30%	-0.53%	5.39%	23,066,355,237	1,979
JAPAN	SOV	3,205,953,260	-0.83%	-0.82%	-10.45%	16,983,521,823	1,879
COMMONWEALTH OF AUSTRALIA	SOV	2,791,587,694	0.00%	0.16%	-6.27%	15,786,794,592	492
REPUBLIC OF CHILE	SOV	2,411,734,475	-0.14%	-3.33%	41.66%	13,980,503,491	1,216

Top 10 Sovereign Reference Entities by Net Notional Change vs 1 Week Ago

Reference Entity	Type	Net Notional (USD EQ)	Net % Change vs 1 Week Ago	Net % Change vs 4 Weeks Ago	Net % Change vs 52 Weeks Ago	Gross Notional (USD EQ)	Contracts
REPUBLIC OF COLOMBIA	SOV	3,561,629,103	9.12%	29.16%	35.26%	26,964,122,535	3,418
SOCIALIST REPUBLIC OF VIETNAM	SOV	292,100,000	8.63%	11.62%	22.22%	1,041,623,000	177
ARGENTINE REPUBLIC	SOV	478,917,345	-7.69%	-6.94%	-25.01%	2,918,815,309	959
REPUBLIC OF SOUTH AFRICA	SOV	5,394,374,604	6.15%	23.42%	-7.14%	50,757,861,499	5,433
STATE OF QATAR	SOV	1,619,877,208	5.22%	3.38%	-14.36%	11,681,839,674	871
REPUBLIC OF CROATIA	SOV	109,010,196	4.63%	-1.55%	-4.06%	1,968,637,626	68
REPUBLIC OF THE PHILIPPINES	SOV	1,491,833,840	3.94%	7.30%	2.03%	15,288,575,651	1,370
KINGDOM OF THAILAND	SOV	631,741,556	-3.07%	-3.31%	-10.96%	5,765,419,710	423
FEDERATIVE REPUBLIC OF BRAZIL	SOV	5,742,049,964	-2.94%	-2.42%	-13.23%	57,821,521,016	5,017
KINGDOM OF BAHRAIN	SOV	379,674,217	2.71%	4.46%	35.22%	1,034,111,122	293

Top 10 Sovereign Reference Entities by Net Notional Change vs 4 Weeks Ago

Reference Entity	Type	Net Notional (USD EQ)	Net % Change vs 1 Week Ago	Net % Change vs 4 Weeks Ago	Net % Change vs 52 Weeks Ago	Gross Notional (USD EQ)	Contracts
REPUBLIC OF COLOMBIA	SOV	3,561,629,103	9.12%	29.16%	35.26%	26,964,122,535	3,418
REPUBLIC OF SOUTH AFRICA	SOV	5,394,374,604	6.15%	23.42%	-7.14%	50,757,861,499	5,433
SOCIALIST REPUBLIC OF VIETNAM	SOV	292,100,000	8.63%	11.62%	22.22%	1,041,623,000	177
REPUBLIC OF PANAMA	SOV	469,158,000	-1.64%	-7.56%	-17.57%	2,971,218,000	454
REPUBLIC OF PERU	SOV	1,584,218,368	0.99%	7.40%	-13.43%	11,627,187,344	1,376
REPUBLIC OF THE PHILIPPINES	SOV	1,491,833,840	3.94%	7.30%	2.03%	15,288,575,651	1,370
ARGENTINE REPUBLIC	SOV	478,917,345	-7.69%	-6.94%	-25.01%	2,918,815,309	959
PEOPLE'S REPUBLIC OF CHINA	SOV	7,476,570,083	-0.92%	5.62%	-2.17%	74,448,363,363	3,112
KINGDOM OF BAHRAIN	SOV	379,674,217	2.71%	4.46%	35.22%	1,034,111,122	293
MALAYSIA	SOV	1,830,862,484	0.35%	3.72%	-13.81%	22,477,932,421	1,351