



# DTCC DATA SERVICES MARKET INTELLIGENCE: CDS KINETICS, CREDIT DEFAULT SWAPS DATA

On a weekly rotating basis, credit default swaps (CDS) contracts for the top 15 sovereign reference entities or the top 15 corporate reference entities by net notional amount – both with their respective top 10 volume movers by percentage change based on the net notional amount registered in DTCC's Trade Information Warehouse (TIW) - will be available on [www.dtccdata.com](http://www.dtccdata.com).

The tables will continue to be provided to you free of charge. To access more comprehensive data on the total size of the global CDS market and other items, please contact us at <https://www.dtcc.com/forms/dtcc-data-services-cds-kinetics>. To learn more about additional product details and the entire DTCC Data Services suite of offerings visit [www.dtccdata.com](http://www.dtccdata.com).

DTCC's Trade Information Warehouse contains approximately 98% of all CDS trades executed globally.

## Top 15 Sovereign Reference Entities by Net Notional (Week Ending 02-18-2022)

Reference Entity	Type	Net Notional (USD EQ)	Net % Change vs 1 Week Ago	Net % Change vs 4 Weeks Ago	Net % Change vs 52 Weeks Ago	Gross Notional (USD EQ)	Contracts
REPUBLIC OF ITALY	SOV	9,476,219,173	0.08%	0.35%	-22.63%	178,415,526,100	6,557
UNITED MEXICAN STATES	SOV	8,608,350,986	1.49%	0.06%	-4.86%	63,616,093,175	6,209
REPUBLIC OF KOREA	SOV	8,520,340,231	1.95%	3.89%	-1.94%	85,904,875,508	2,882
PEOPLE'S REPUBLIC OF CHINA	SOV	7,704,896,727	1.98%	3.05%	3.34%	75,964,360,228	3,196
FEDERATIVE REPUBLIC OF BRAZIL	SOV	5,825,922,287	2.40%	1.46%	-5.24%	57,609,313,796	5,069
REPUBLIC OF SOUTH AFRICA	SOV	5,782,310,468	0.42%	7.19%	3.44%	53,434,187,930	5,654
REPUBLIC OF TURKEY	SOV	4,999,357,664	2.77%	2.73%	-1.08%	64,117,773,531	5,279
FRENCH REPUBLIC	SOV	4,812,796,502	-1.70%	2.25%	-3.01%	37,176,501,124	1,481
RUSSIAN FEDERATION	SOV	4,508,671,741	-1.05%	-1.71%	-4.07%	41,035,432,566	3,742
REPUBLIC OF INDONESIA	SOV	3,699,000,216	5.70%	1.45%	0.57%	41,564,076,262	3,208
REPUBLIC OF COLOMBIA	SOV	3,598,591,969	0.43%	1.04%	31.29%	25,090,681,007	3,514
KINGDOM OF SAUDI ARABIA	SOV	3,286,477,697	0.29%	-1.02%	4.61%	23,091,721,237	1,941
JAPAN	SOV	3,216,496,514	1.75%	0.33%	-7.05%	17,279,824,917	1,900
COMMONWEALTH OF AUSTRALIA	SOV	2,876,446,365	0.00%	3.04%	-2.50%	16,043,777,841	503
KINGDOM OF SPAIN	SOV	2,434,070,103	-0.02%	5.07%	-20.27%	27,254,064,873	1,212

## Top 10 Sovereign Reference Entities by Net Notional Change vs 1 Week Ago

Reference Entity	Type	Net Notional (USD EQ)	Net % Change vs 1 Week Ago	Net % Change vs 4 Weeks Ago	Net % Change vs 52 Weeks Ago	Gross Notional (USD EQ)	Contracts
ROMANIA	SOV	185,678,637	11.27%	18.82%	-6.45%	845,266,343	107
REPUBLIC OF THE PHILIPPINES	SOV	1,762,412,432	6.49%	18.14%	15.40%	16,031,191,651	1,400
REPUBLIC OF INDONESIA	SOV	3,699,000,216	5.70%	1.45%	0.57%	41,564,076,262	3,208
KINGDOM OF THAILAND	SOV	616,070,000	-4.67%	-2.48%	-12.42%	5,909,594,710	434
REPUBLIC OF TURKEY	SOV	4,999,357,664	2.77%	2.73%	-1.08%	64,117,773,531	5,279
FEDERATIVE REPUBLIC OF BRAZIL	SOV	5,825,922,287	2.40%	1.46%	-5.24%	57,609,313,796	5,069
PEOPLE'S REPUBLIC OF CHINA	SOV	7,704,896,727	1.98%	3.05%	3.34%	75,964,360,228	3,196
REPUBLIC OF KOREA	SOV	8,520,340,231	1.95%	3.89%	-1.94%	85,904,875,508	2,882
JAPAN	SOV	3,216,496,514	1.75%	0.33%	-7.05%	17,279,824,917	1,900
FRENCH REPUBLIC	SOV	4,812,796,502	-1.70%	2.25%	-3.01%	37,176,501,124	1,481

## Top 10 Sovereign Reference Entities by Net Notional Change vs 4 Weeks Ago

Reference Entity	Type	Net Notional (USD EQ)	Net % Change vs 1 Week Ago	Net % Change vs 4 Weeks Ago	Net % Change vs 52 Weeks Ago	Gross Notional (USD EQ)	Contracts
ROMANIA	SOV	185,678,637	11.27%	18.82%	-6.45%	845,266,343	107
REPUBLIC OF THE PHILIPPINES	SOV	1,762,412,432	6.49%	18.14%	15.40%	16,031,191,651	1,400
ARGENTINE REPUBLIC	SOV	402,139,825	0.60%	-16.03%	-30.93%	2,796,851,998	1,018
PORTUGUESE REPUBLIC	SOV	446,127,315	-0.01%	12.61%	4.45%	6,074,280,697	608
REPUBLIC OF SOUTH AFRICA	SOV	5,782,310,468	0.42%	7.19%	3.44%	53,434,187,930	5,654
UKRAINE	SOV	298,000,709	-1.01%	-7.19%	-20.19%	2,162,440,159	583
REPUBLIC OF PANAMA	SOV	500,258,000	0.00%	6.63%	-17.38%	2,969,878,000	452
MALAYSIA	SOV	1,719,603,904	-0.46%	-6.08%	-20.10%	22,421,935,271	1,364
REPUBLIC OF CHILE	SOV	2,282,273,969	-0.01%	-5.37%	32.23%	13,625,640,724	1,229
KINGDOM OF SPAIN	SOV	2,434,070,103	-0.02%	5.07%	-20.27%	27,254,064,873	1,212