

DTCC DATA SERVICES MARKET INTELLIGENCE: CDS KINETICS, CREDIT DEFAULT SWAPS DATA

On a weekly rotating basis, credit default swaps (CDS) contracts for the top 15 sovereign reference entities or the top 15 corporate reference entities by net notional amount – both with their respective top 10 volume movers by percentage change based on the net notional amount registered in DTCC's Trade Information Warehouse (TIW) - will be available on www.dtccdata.com.

The tables will continue to be provided to you free of charge. To access more comprehensive data on the total size of the global CDS market and other items, please contact us at www.dtccdata.com/contact-us-sales. To learn more about additional product details and the entire DTCC Data Services suite of offerings visit www.dtccdata.com.

DTCC's Trade Information Warehouse contains approximately 98% of all CDS trades executed globally.

Top 15 Sovereign Reference Entities by Net Notional (Week Ending 01-15-2021)

Reference Entity	Type	Net Notional (USD EQ)	Net % Change vs 1 Week Ago	Net % Change vs 4 Weeks Ago	Net % Change vs 52 Weeks Ago	Gross Notional (USD EQ)	Contracts
REPUBLIC OF ITALY	SOV	11,789,624,577	0.75%	-8.33%	6.29%	189,027,376,256	6,764
UNITED MEXICAN STATES	SOV	9,053,670,258	-0.65%	-6.00%	-12.69%	67,807,048,491	6,658
REPUBLIC OF KOREA	SOV	8,545,148,086	0.15%	-0.60%	-16.16%	95,577,184,107	3,377
PEOPLE'S REPUBLIC OF CHINA	SOV	7,666,343,739	-3.89%	-16.30%	-24.99%	77,578,819,972	4,174
FEDERATIVE REPUBLIC OF BRAZIL	SOV	6,490,042,093	0.48%	-8.90%	-34.98%	56,279,343,568	4,787
REPUBLIC OF SOUTH AFRICA	SOV	5,806,941,122	-2.51%	-4.11%	-0.61%	49,880,058,779	5,591
FRENCH REPUBLIC	SOV	4,959,124,778	-0.22%	-7.62%	-9.04%	40,375,896,437	1,410
REPUBLIC OF TURKEY	SOV	4,762,150,022	2.95%	3.76%	-28.77%	72,667,939,127	5,715
RUSSIAN FEDERATION	SOV	4,624,409,667	-0.32%	-7.54%	-9.88%	41,269,300,198	3,706
JAPAN	SOV	3,580,084,200	0.32%	3.28%	-14.57%	17,171,968,892	1,878
REPUBLIC OF INDONESIA	SOV	3,538,390,159	4.98%	1.92%	-30.10%	42,935,410,414	3,499
KINGDOM OF SAUDI ARABIA	SOV	3,143,605,850	-1.53%	-0.05%	-3.85%	20,130,204,312	2,276
KINGDOM OF SPAIN	SOV	3,052,949,826	-0.45%	-2.15%	-7.39%	31,833,786,093	1,428
COMMONWEALTH OF AUSTRALIA	SOV	2,978,220,048	3.25%	-1.65%	-18.28%	16,852,057,406	543
REPUBLIC OF COLOMBIA	SOV	2,612,309,795	-1.00%	0.36%	-38.53%	22,123,555,736	2,619

Top 10 Sovereign Reference Entities by Net Notional Change vs 1 Week Ago

Reference Entity	Type	Net Notional (USD EQ)	Net % Change vs 1 Week Ago	Net % Change vs 4 Weeks Ago	Net % Change vs 52 Weeks Ago	Gross Notional (USD EQ)	Contracts
REPUBLIC OF SERBIA	SOV	60,000,000	20.00%	20.00%	-36.84%	92,000,000	14
FEDERAL REPUBLIC OF GERMANY	SOV	2,247,163,353	5.20%	-1.88%	15.40%	11,845,946,345	444
REPUBLIC OF INDONESIA	SOV	3,538,390,159	4.98%	1.92%	-30.10%	42,935,410,414	3,499
PEOPLE'S REPUBLIC OF CHINA	SOV	7,666,343,739	-3.89%	-16.30%	-24.99%	77,578,819,972	4,174
REPUBLIC OF PANAMA	SOV	569,083,000	-3.31%	-14.69%	-17.90%	3,654,181,000	465
COMMONWEALTH OF AUSTRALIA	SOV	2,978,220,048	3.25%	-1.65%	-18.28%	16,852,057,406	543
REPUBLIC OF TURKEY	SOV	4,762,150,022	2.95%	3.76%	-28.77%	72,667,939,127	5,715
REPUBLIC OF SOUTH AFRICA	SOV	5,806,941,122	-2.51%	-4.11%	-0.61%	49,880,058,779	5,591
REPUBLIC OF POLAND	SOV	284,222,207	-2.20%	-24.16%	-38.65%	1,590,767,968	241
REPUBLIC OF THE PHILIPPINES	SOV	1,479,290,129	-2.12%	2.42%	-12.45%	15,679,161,777	1,510

Top 10 Sovereign Reference Entities by Net Notional Change vs 4 Weeks Ago

Reference Entity	Type	Net Notional (USD EQ)	Net % Change vs 1 Week Ago	Net % Change vs 4 Weeks Ago	Net % Change vs 52 Weeks Ago	Gross Notional (USD EQ)	Contracts
KINGDOM OF SWEDEN	SOV	870,100,000	0.00%	71.99%	130.00%	1,105,343,685	54
REPUBLIC OF FINLAND	SOV	637,863,926	-0.04%	56.94%	48.96%	1,148,335,264	68
UNITED KINGDOM OF GREAT BRITAIN AND NORTH	SOV	1,668,640,000	0.00%	-39.05%	-44.20%	10,091,500,616	384
REPUBLIC OF POLAND	SOV	284,222,207	-2.20%	-24.16%	-38.65%	1,590,767,968	241
KINGDOM OF NORWAY	SOV	246,000,000	0.00%	-23.36%	-17.88%	356,000,000	32
KINGDOM OF DENMARK	SOV	1,116,000,000	0.00%	23.18%	38.12%	1,977,266,240	98
REPUBLIC OF SERBIA	SOV	60,000,000	20.00%	20.00%	-36.84%	92,000,000	14
CZECH REPUBLIC	SOV	60,819,925	-0.70%	-18.45%	-35.39%	127,774,572	24
ARGENTINE REPUBLIC	SOV	647,750,237	2.10%	18.33%	-71.89%	1,822,493,509	564
PEOPLE'S REPUBLIC OF CHINA	SOV	7,666,343,739	-3.89%	-16.30%	-24.99%	77,578,819,972	4,174