

# DTCC DATA SERVICES MARKET INTELLIGENCE: CDS KINETICS, CREDIT DEFAULT SWAPS DATA

On a weekly rotating basis, credit default swaps (CDS) contracts for the top 15 sovereign reference entities or the top 15 corporate reference entities by net notional amount – both with their respective top 10 volume movers by percentage change based on the net notional amount registered in DTCC’s Trade Information Warehouse (TIW) - will be available on [www.dtccdata.com](http://www.dtccdata.com).

The tables will continue to be provided to you free of charge. To access more comprehensive data on the total size of the global CDS market and other items, please contact us at [www.dtccdata.com/contact-us-sales](http://www.dtccdata.com/contact-us-sales). To learn more about additional product details and the entire DTCC Data Services suite of offerings visit [www.dtccdata.com](http://www.dtccdata.com).

DTCC’s Trade Information Warehouse contains approximately 98% of all CDS trades executed globally.

## Top 15 Sovereign Reference Entities by Net Notional (Week Ending 03-27-2020)

Reference Entity	Type	Net Notional (USD EQ)	Net % Change vs 1 Week Ago	Net % Change vs 4 Weeks Ago	Net % Change vs 52 Weeks Ago	Gross Notional (USD EQ)	Contracts
REPUBLIC OF ITALY	SOV	11,359,806,459	-0.42%	-1.68%	13.91%	203,588,949,032	6,863
REPUBLIC OF KOREA	SOV	9,635,666,868	-5.03%	-3.37%	-26.96%	110,115,351,785	4,243
PEOPLE’S REPUBLIC OF CHINA	SOV	9,139,191,505	-1.47%	-13.42%	-19.64%	91,296,810,024	5,600
UNITED MEXICAN STATES	SOV	8,565,428,693	-0.67%	-14.54%	-12.64%	77,829,197,807	8,997
FEDERATIVE REPUBLIC OF BRAZIL	SOV	6,710,083,930	-1.42%	-28.59%	-32.68%	78,059,467,512	7,220
FRENCH REPUBLIC	SOV	5,386,707,255	1.73%	-1.85%	-4.24%	45,438,061,526	1,556
REPUBLIC OF TURKEY	SOV	5,381,620,343	-1.86%	-22.63%	-34.43%	96,368,996,811	8,140
REPUBLIC OF SOUTH AFRICA	SOV	4,739,679,461	0.74%	-16.58%	-24.92%	60,308,251,403	6,878
RUSSIAN FEDERATION	SOV	4,271,099,728	-4.39%	-12.30%	-37.52%	50,509,686,766	4,520
JAPAN	SOV	3,790,522,501	-3.30%	-11.60%	-13.60%	20,811,421,594	2,125
REPUBLIC OF INDONESIA	SOV	3,537,624,652	-7.30%	-28.68%	-4.71%	49,901,221,939	4,249
COMMONWEALTH OF AUSTRALIA	SOV	3,364,924,163	-0.19%	-7.03%	5.98%	19,834,887,902	708
KINGDOM OF SPAIN	SOV	3,327,721,834	4.21%	4.14%	-35.38%	36,735,478,542	1,563
KINGDOM OF SAUDI ARABIA	SOV	2,910,105,820	-2.73%	-12.09%	33.49%	21,573,311,222	2,696
UNITED KINGDOM OF GREAT BRITAIN AND NORTH	SOV	2,822,500,000	0.00%	-7.75%	-7.51%	14,114,923,428	497

## Top 10 Sovereign Reference Entities by Net Notional Change vs 1 Week Ago

Reference Entity	Type	Net Notional (USD EQ)	Net % Change vs 1 Week Ago	Net % Change vs 4 Weeks Ago	Net % Change vs 52 Weeks Ago	Gross Notional (USD EQ)	Contracts
REPUBLIC OF CROATIA	SOV	119,498,225	-27.77%	-45.38%	-60.57%	3,591,463,511	206
REPUBLIC OF COLOMBIA	SOV	2,820,641,238	-11.78%	-28.80%	-21.83%	27,047,493,274	3,612
REPUBLIC OF ECUADOR	SOV	88,100,000	-7.65%	-18.12%	-10.10%	216,582,000	66
REPUBLIC OF THE PHILIPPINES	SOV	1,217,205,314	-7.36%	-15.34%	-8.33%	16,290,495,914	1,656
REPUBLIC OF INDONESIA	SOV	3,537,624,652	-7.30%	-28.68%	-4.71%	49,901,221,939	4,249
REPUBLIC OF CHILE	SOV	1,560,129,311	-6.74%	-19.42%	6.57%	12,165,573,942	1,132
STATE OF QATAR	SOV	1,938,579,026	-6.46%	-4.00%	30.42%	12,721,403,293	1,138
HELLENIC REPUBLIC	SOV	2,348,520,000	-5.97%	-0.58%	210.98%	11,628,059,368	1,728
ARGENTINE REPUBLIC	SOV	1,489,072,973	-5.06%	-28.14%	-63.09%	24,123,884,796	5,524
REPUBLIC OF KOREA	SOV	9,635,666,868	-5.03%	-3.37%	-26.96%	110,115,351,785	4,243

## Top 10 Sovereign Reference Entities by Net Notional Change vs 4 Weeks Ago

Reference Entity	Type	Net Notional (USD EQ)	Net % Change vs 1 Week Ago	Net % Change vs 4 Weeks Ago	Net % Change vs 52 Weeks Ago	Gross Notional (USD EQ)	Contracts
REPUBLIC OF CROATIA	SOV	119,498,225	-27.77%	-45.38%	-60.57%	3,591,463,511	206
FEDERAL REPUBLIC OF NIGERIA	SOV	135,000,000	0.00%	-42.55%	-29.25%	165,200,000	29
LEBANESE REPUBLIC	SOV	242,782,000	-3.17%	-39.58%	-59.23%	3,528,174,194	765
CZECH REPUBLIC	SOV	72,331,418	1.76%	-31.04%	-60.71%	300,491,685	41
REPUBLIC OF COLOMBIA	SOV	2,820,641,238	-11.78%	-28.80%	-21.83%	27,047,493,274	3,612
REPUBLIC OF INDONESIA	SOV	3,537,624,652	-7.30%	-28.68%	-4.71%	49,901,221,939	4,249
FEDERATIVE REPUBLIC OF BRAZIL	SOV	6,710,083,930	-1.42%	-28.59%	-32.68%	78,059,467,512	7,220
ARGENTINE REPUBLIC	SOV	1,489,072,973	-5.06%	-28.14%	-63.09%	24,123,884,796	5,524
PORTUGUESE REPUBLIC	SOV	663,014,758	4.14%	26.54%	-37.78%	10,865,781,719	902
STATE OF KUWAIT	SOV	125,500,000	0.00%	24.88%	23.65%	185,500,000	12