

DTCC DATA SERVICES MARKET INTELLIGENCE: CDS KINETICS, CREDIT DEFAULT SWAPS DATA

On a weekly rotating basis, credit default swaps (CDS) contracts for the top 15 sovereign reference entities or the top 15 corporate reference entities by net notional amount – both with their respective top 10 volume movers by percentage change based on the net notional amount registered in DTCC's Trade Information Warehouse (TIW) - will be available on www.dtccdata.com.

The tables will continue to be provided to you free of charge. To access more comprehensive data on the total size of the global CDS market and other items, please contact us at www.dtccdata.com/contact-us-sales. To learn more about additional product details and the entire DTCC Data Services suite of offerings visit www.dtccdata.com.

DTCC's Trade Information Warehouse contains approximately 98% of all CDS trades executed globally.

Top 15 Sovereign Reference Entities by Net Notional (Week Ending 11-06-2020)

Reference Entity	Type	Net Notional (USD EQ)	Net % Change vs 1 Week Ago	Net % Change vs 4 Weeks Ago	Net % Change vs 52 Weeks Ago	Gross Notional (USD EQ)	Contracts
REPUBLIC OF ITALY	SOV	12,155,448,702	-0.88%	2.32%	15.55%	197,070,046,729	6,994
PEOPLE'S REPUBLIC OF CHINA	SOV	9,087,205,658	0.50%	-1.40%	-13.28%	83,451,810,141	4,797
UNITED MEXICAN STATES	SOV	8,954,129,450	-0.01%	2.37%	-16.31%	71,006,420,085	6,841
REPUBLIC OF KOREA	SOV	8,828,224,433	-0.69%	-1.76%	-19.75%	101,152,384,931	3,642
FEDERATIVE REPUBLIC OF BRAZIL	SOV	7,070,335,333	1.11%	0.46%	-34.80%	64,832,868,584	5,569
REPUBLIC OF SOUTH AFRICA	SOV	6,299,597,504	0.84%	-1.65%	5.45%	54,690,817,744	5,828
FRENCH REPUBLIC	SOV	5,535,126,511	0.49%	-0.94%	1.97%	43,914,678,058	1,525
RUSSIAN FEDERATION	SOV	4,874,156,059	1.56%	1.90%	-14.04%	45,930,754,491	4,049
REPUBLIC OF TURKEY	SOV	4,785,292,367	1.66%	2.52%	-28.73%	80,675,251,459	6,331
REPUBLIC OF INDONESIA	SOV	3,562,516,407	3.32%	12.35%	-32.66%	45,132,425,244	3,815
JAPAN	SOV	3,389,740,522	-0.01%	-0.22%	-20.03%	18,810,329,167	2,010
KINGDOM OF SPAIN	SOV	3,230,611,729	-0.09%	1.08%	-15.28%	33,299,873,727	1,550
COMMONWEALTH OF AUSTRALIA	SOV	2,981,796,369	-0.38%	1.84%	-18.02%	18,355,736,339	617
KINGDOM OF SAUDI ARABIA	SOV	2,943,326,951	-0.59%	-2.66%	-9.29%	20,814,276,912	2,448
HELLENIC REPUBLIC	SOV	2,827,407,800	0.35%	-2.58%	8.60%	13,248,125,300	1,912

Top 10 Sovereign Reference Entities by Net Notional Change vs 1 Week Ago

Reference Entity	Type	Net Notional (USD EQ)	Net % Change vs 1 Week Ago	Net % Change vs 4 Weeks Ago	Net % Change vs 52 Weeks Ago	Gross Notional (USD EQ)	Contracts
ARGENTINE REPUBLIC	SOV	349,165,887	14.66%	51.57%	-87.00%	905,013,887	278
ARAB REPUBLIC OF EGYPT	SOV	213,659,789	-12.34%	-12.32%	-34.16%	538,307,211	152
REPUBLIC OF POLAND	SOV	370,194,547	5.26%	4.79%	-19.44%	1,952,594,769	279
REPUBLIC OF CROATIA	SOV	135,415,425	-4.07%	21.38%	-50.62%	3,561,269,391	210
REPUBLIC OF INDONESIA	SOV	3,562,516,407	3.32%	12.35%	-32.66%	45,132,425,244	3,815
STATE OF QATAR	SOV	1,907,255,697	-3.31%	-1.75%	2.16%	13,240,379,762	1,072
REPUBLIC OF THE PHILIPPINES	SOV	1,364,876,756	2.71%	2.85%	-13.30%	15,859,688,921	1,501
UKRAINE	SOV	356,910,000	2.35%	3.07%	61.86%	1,481,776,000	402
REPUBLIC OF PANAMA	SOV	582,579,400	2.10%	8.35%	-6.70%	3,703,833,800	472
KINGDOM OF THAILAND	SOV	789,439,208	-1.99%	0.95%	8.04%	7,981,919,097	708

Top 10 Sovereign Reference Entities by Net Notional Change vs 4 Weeks Ago

Reference Entity	Type	Net Notional (USD EQ)	Net % Change vs 1 Week Ago	Net % Change vs 4 Weeks Ago	Net % Change vs 52 Weeks Ago	Gross Notional (USD EQ)	Contracts
ARGENTINE REPUBLIC	SOV	349,165,887	14.66%	51.57%	-87.00%	905,013,887	278
FEDERAL REPUBLIC OF GERMANY	SOV	2,266,346,393	0.78%	22.60%	-19.93%	12,798,616,484	500
REPUBLIC OF CROATIA	SOV	135,415,425	-4.07%	21.38%	-50.62%	3,561,269,391	210
REPUBLIC OF INDONESIA	SOV	3,562,516,407	3.32%	12.35%	-32.66%	45,132,425,244	3,815
ARAB REPUBLIC OF EGYPT	SOV	213,659,789	-12.34%	-12.32%	-34.16%	538,307,211	152
CZECH REPUBLIC	SOV	73,123,793	1.24%	10.17%	-52.42%	140,630,268	27
STATE OF KUWAIT	SOV	90,500,000	0.00%	-9.95%	-10.84%	140,500,000	10
REPUBLIC OF PANAMA	SOV	582,579,400	2.10%	8.35%	-6.70%	3,703,833,800	472
KINGDOM OF NORWAY	SOV	321,000,000	0.00%	6.64%	1.52%	497,843,400	40
REPUBLIC OF FINLAND	SOV	405,563,054	0.13%	5.22%	-3.16%	1,051,780,270	85