

# DTCC DATA SERVICES MARKET INTELLIGENCE: CDS KINETICS, CREDIT DEFAULT SWAPS DATA

On a weekly rotating basis, credit default swaps (CDS) contracts for the top 15 sovereign reference entities or the top 15 corporate reference entities by net notional amount – both with their respective top 10 volume movers by percentage change based on the net notional amount registered in DTCC's Trade Information Warehouse (TIW) - will be available on [www.dtccdata.com](http://www.dtccdata.com).

The tables will continue to be provided to you free of charge. To access more comprehensive data on the total size of the global CDS market and other items, please contact us at [www.dtccdata.com/contact-us-sales](http://www.dtccdata.com/contact-us-sales). To learn more about additional product details and the entire DTCC Data Services suite of offerings visit [www.dtccdata.com](http://www.dtccdata.com).

DTCC's Trade Information Warehouse contains approximately 98% of all CDS trades executed globally.

## Top 15 Sovereign Reference Entities by Net Notional (Week Ending 09-11-2020)

Reference Entity	Type	Net Notional (USD EQ)	Net % Change vs 1 Week Ago	Net % Change vs 4 Weeks Ago	Net % Change vs 52 Weeks Ago	Gross Notional (USD EQ)	Contracts
REPUBLIC OF ITALY	SOV	11,694,709,731	0.25%	0.67%	1.89%	199,415,988,846	7,085
PEOPLE'S REPUBLIC OF CHINA	SOV	9,197,746,578	0.80%	1.97%	-14.78%	87,018,136,557	5,199
REPUBLIC OF KOREA	SOV	9,121,775,532	0.57%	-1.02%	-19.63%	104,523,908,409	3,855
UNITED MEXICAN STATES	SOV	8,317,069,670	-0.51%	2.88%	-26.11%	73,297,574,284	7,544
FEDERATIVE REPUBLIC OF BRAZIL	SOV	6,833,915,310	0.08%	2.49%	-44.16%	68,948,508,757	6,029
REPUBLIC OF SOUTH AFRICA	SOV	5,988,072,540	2.18%	5.23%	-5.47%	56,564,216,726	6,038
FRENCH REPUBLIC	SOV	5,592,480,225	0.01%	0.01%	-4.24%	43,867,159,336	1,549
REPUBLIC OF TURKEY	SOV	4,743,395,815	-0.66%	-0.51%	-35.98%	84,625,033,623	6,725
RUSSIAN FEDERATION	SOV	4,599,208,000	0.22%	1.09%	-22.97%	47,592,677,726	4,357
KINGDOM OF SPAIN	SOV	3,609,901,338	-0.32%	-0.21%	-14.91%	34,528,830,601	1,539
JAPAN	SOV	3,481,501,000	0.14%	0.08%	-16.12%	19,318,349,025	2,045
COMMONWEALTH OF AUSTRALIA	SOV	3,070,663,423	0.00%	-0.48%	-19.46%	19,299,366,954	650
REPUBLIC OF INDONESIA	SOV	2,999,770,005	0.67%	1.83%	-38.87%	44,903,966,867	3,999
HELLENIC REPUBLIC	SOV	2,914,357,800	0.60%	2.37%	17.74%	13,428,890,013	1,988
KINGDOM OF SAUDI ARABIA	SOV	2,900,238,582	0.54%	0.28%	-5.85%	20,821,849,852	2,417

## Top 10 Sovereign Reference Entities by Net Notional Change vs 1 Week Ago

Reference Entity	Type	Net Notional (USD EQ)	Net % Change vs 1 Week Ago	Net % Change vs 4 Weeks Ago	Net % Change vs 52 Weeks Ago	Gross Notional (USD EQ)	Contracts
UKRAINE	SOV	338,180,000	2.61%	4.52%	214.29%	1,318,514,000	312
REPUBLIC OF SOUTH AFRICA	SOV	5,988,072,540	2.18%	5.23%	-5.47%	56,564,216,726	6,038
REPUBLIC OF CHILE	SOV	1,387,200,611	2.14%	2.75%	-7.20%	10,560,580,350	1,037
REPUBLIC OF POLAND	SOV	439,862,744	2.08%	1.16%	-12.86%	2,146,242,427	287
KINGDOM OF THAILAND	SOV	808,454,224	-1.40%	-2.67%	1.41%	8,065,293,989	731
REPUBLIC OF THE PHILIPPINES	SOV	1,286,530,657	1.25%	1.40%	-5.40%	16,089,589,845	1,537
REPUBLIC OF PERU	SOV	1,487,739,251	1.07%	-1.31%	-14.94%	9,831,748,893	957
REPUBLIC OF PANAMA	SOV	491,854,400	0.86%	-22.10%	-14.42%	3,813,860,800	478
PEOPLE'S REPUBLIC OF CHINA	SOV	9,197,746,578	0.80%	1.97%	-14.78%	87,018,136,557	5,199
STATE OF QATAR	SOV	1,863,482,523	0.71%	1.91%	1.88%	12,589,305,903	1,004

## Top 10 Sovereign Reference Entities by Net Notional Change vs 4 Weeks Ago

Reference Entity	Type	Net Notional (USD EQ)	Net % Change vs 1 Week Ago	Net % Change vs 4 Weeks Ago	Net % Change vs 52 Weeks Ago	Gross Notional (USD EQ)	Contracts
REPUBLIC OF PANAMA	SOV	491,854,400	0.86%	-22.10%	-14.42%	3,813,860,800	478
REPUBLIC OF SOUTH AFRICA	SOV	5,988,072,540	2.18%	5.23%	-5.47%	56,564,216,726	6,038
UKRAINE	SOV	338,180,000	2.61%	4.52%	214.29%	1,318,514,000	312
MALAYSIA	SOV	2,365,117,304	-0.29%	-4.27%	-15.67%	31,981,880,742	2,023
UNITED MEXICAN STATES	SOV	8,317,069,670	-0.51%	2.88%	-26.11%	73,297,574,284	7,544
REPUBLIC OF CHILE	SOV	1,387,200,611	2.14%	2.75%	-7.20%	10,560,580,350	1,037
KINGDOM OF THAILAND	SOV	808,454,224	-1.40%	-2.67%	1.41%	8,065,293,989	731
REPUBLIC OF COLOMBIA	SOV	2,474,556,707	-0.14%	2.53%	-41.04%	24,689,907,591	3,207
FEDERATIVE REPUBLIC OF BRAZIL	SOV	6,833,915,310	0.08%	2.49%	-44.16%	68,948,508,757	6,029
HELLENIC REPUBLIC	SOV	2,914,357,800	0.60%	2.37%	17.74%	13,428,890,013	1,988